

SIM SIANG CHOON LTD

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

RESPONSE TO SGX-ST'S QUERIES REGARDING TRADING ACTIVITY

In response to queries from the Singapore Exchange Securities Trading Limited (SGX-ST) in its letter dated 27 August 2010, the Board of Directors (the "**Board**") of Sim Siang Choon Ltd (the "**Company**") wishes to provide the information as set out below:

Query 1

Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies, which, if known, might explain the trading? If so, the information must be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning itself, its subsidiaries or associated companies which, if known, might explain the trading.

Query 2

Are you aware of any other possible explanation for the trading?

Company's Response

The Company is not aware of any other possible explanation for the trading save for matters previously disclosed, including the following:

- (i) the Company's announcement on 23 August 2010 in relation to the receipt of in-principle approval from the SGX-ST for the listing and quotation of: (a) up to 108,490,910 new ordinary shares in the capital of the Company to Jit Sun Investments Pte Ltd ("**Jit Sun**") and Mr Kenneth Gerard Pereira ("**Mr Pereira**") in consideration for the proposed acquisition of 47.9% of the entire issued share capital of Interlink Petroleum Limited (the "**Proposed Acquisition**"); and (b) up to 22,250,000 new ordinary shares in the capital of the Company to Mr Pereira pursuant to a subscription agreement entered into with Mr Pereira;
- (ii) the Company's announcement on 19 August 2010 in relation to the financial statements for its full year results for the financial year ended 30 June 2010;
- (iii) the Company's announcement on 1 August 2010 in relation to the public announcement made in respect of the Open Offer (as defined in such announcement) pursuant to Regulation 14(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997; and
- (iv) the announcements on 29 April 2010 and 29 June 2010 in relation to the pre-conditional mandatory general cash offer by Jit Sun to acquire all the issued share capital of the Company not already owned, controlled or agreed to be acquired by Jit Sun and parties acting in concert with it.

Query 3

Can you confirm your compliance with the listing rules and, in particular listing rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST, and in particular listing rule 703 of the SGX-ST Listing Manual.

Please note that in accordance with Section 139 of the Securities and Futures Act (Chapter 289) of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers, Jit Sun is required, on completion of the Proposed Acquisition, to make a mandatory general cash offer for all the shares of the Company other than those already owned, controlled or agreed to be acquired by Jit Sun and its concert parties (including Mr Pereira). In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing or trading in the Company's shares. When in doubt, shareholders of the Company and potential investors are strongly advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

Responsibility Statement

The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement relating solely to the Company are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or publicly available sources, the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

By Order of the Board

Kwan Weng Kwong
Director
27 August 2010

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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