

NOTICE OF BOOK CLOSURE DATE AND PAYMENT DATE FOR PROPOSED FINAL DIVIDEND

The Directors of Sim Siang Choon Ltd ("the Company") wish to announce that in respect of the financial results for the financial year ended 30 June 2010, a proposed final tax exempt (one-tier) dividend of 0.5 cents per ordinary share ("the Proposed Dividend") has been declared.

The Company is pleased to announce the following:-

(1) Notice of Book Closure Date

The Company hereby gives notice that the Register of Members and the Transfer Books of the Company will be closed on 10 November 2010 for the preparation of dividend warrants. Duly completed registered transfers of ordinary shares of the Company received by the Company's Share Registrar, M & C Services Private Limited at 138 Robinson Road #17-00 The Corporate Office Singapore 068906 before 5.00 p.m. on Monday, 9 November 2010, will be registered in the Register of Members and the Transfer Books of the Company to determine shareholders' entitlements to the Proposed Dividend. In respect of shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Proposed Dividend, if approved by shareholders at the Annual General Meeting on 29 October 2010 will be paid by the Company to CDP which will, in turn distribute the entitlements to the Proposed Dividend to CDP account holders in accordance with its normal practice.

The new ordinary shares of 108,490,910 and 22,250,000 issued to Jit Sun Investments Pte Ltd and Mr. Kenneth Gerard Pereira respectively pursuant to the Share Purchase Agreement dated 28 April 2010 are not entitled to the Proposed Dividend.

(2) Dividend payment date

The Proposed Dividend of 0.5 cents per ordinary share for the financial year ended 30 June 2010, if approved by shareholders at the Annual General Meeting on 29 October 2010 will be paid on 22 November 2010 to the shareholders registered in the Register of Members of the Company at 5.00 pm on 9 November 2010.

By Order of the Board

Kwan Weng Kwong
Director

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is:-

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