

FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income	30-Jun-12 \$'000	30-Jun11 \$'000	Change %
Revenue	16,526	23,470	(30)
Cost of sales	(8,321)	(11,857)	(30)
Gross profit	8,205	11,613	(29)
<i>Other items of income</i>			
Interest income	132	16	725
Other credits	1,135	1,208	(6)
<i>Other items of expense</i>			
Distribution costs	(627)	(578)	8
Administrative expenses	(5,849)	(4,493)	30
Finance costs	(4)	(4)	-
Other expenses	(5,334)	(5,389)	(1)
Other charges	(3,374)	(1,185)	185
(Loss)/Profit before income tax	(5,716)	1,188	NM
Income tax expense	(26)	(393)	(93)
(Loss)/Profit for the financial year	(5,742)	795	NM
Other comprehensive income :			
Exchange differences on translating foreign operations	(1,581)	(375)	
Other comprehensive income for the financial year, net of tax	(1,581)	(375)	
Total comprehensive income for the financial year	(7,323)	420	
(Loss)/Profit attributable to:			
Owners of the parent	(5,113)	905	
Non-controlling interests	(629)	(110)	
	(5,742)	795	
Total comprehensive income attributable to:			
Owners of the parent	(5,931)	711	
Non-controlling interests	(1,392)	(291)	
	(7,323)	420	

*NM – Not Meaningful

1(a)(ii) Notes to Consolidated Statement of Comprehensive Income

Other credits	30-Jun-12 \$'000	30-Jun-11 \$'000
Gain on disposal of plant and equipment	-	83
Amortisation of deferred revenue	1,061	1,047
Other income	74	78
	1,135	1,208
Finance costs		
Interest expense	(4)	(4)
Other charges		
Allowance for slow-moving inventories	(614)	(36)
Allowance for doubtful non-trade receivables	(1,467)	(102)
Foreign exchange loss, net	(1,285)	(882)
Loss on disposal of plant and equipment	(3)	-
Stock written off	(5)	-
Plant and equipment written off	-	(165)
	(3,374)	(1,185)

1(b)(i) Statements of Financial Position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Statements of Financial Position	Group	Group	Company	Company
	30-Jun-12 \$'000	30-Jun-11 \$'000	30-Jun-12 \$'000	30-Jun-11 \$'000
ASSETS				
Non-current assets:				
Property, plant and equipment	877	645	-	-
Exploration and evaluation assets	17,612	13,191	-	-
Intangible assets	34,871	34,029	-	-
Investments in subsidiaries	-	-	41,614	41,614
Prepayment	2,425	-	-	-
Total non-current assets	55,785	47,865	41,614	41,614
Current assets:				
Inventories	9,008	9,284	-	-
Trade and other receivables	1,043	3,110	567	4,896
Other assets	2,393	882	-	-
Prepayments	112	393	-	-
Cash and cash equivalents	7,664	11,465	261	67
Total current assets	20,220	25,134	828	4,963
Total assets	76,005	72,999	42,442	46,577
EQUITY AND LIABILITIES				
Equity:				
Ordinary shares	42,229	42,229	42,229	42,229
Preference shares	8,775	-	-	-
Reserves	(941)	(123)	71	71
Retained earnings / (Accumulated losses)	1,306	7,085	(1,786)	1,535
Equity attributable to owners of the parent	51,369	49,191	40,514	43,835
Non-controlling interests	3,478	4,870	-	-
Total equity	54,847	54,061	40,514	43,835
Non-current liabilities:				
Bank loan	11,481	9,772	-	-
Convertible preference shares	1,500	-	-	-
Finance lease payable	102	67	-	-
Provision for restoration costs	91	-	-	-
Other Liabilities	775	1,870	-	-
Total non-current liabilities	13,949	11,709	-	-
Current liabilities:				
Convertible preference shares	1,500	-	-	-
Current income tax payable	65	430	-	3
Trade and other payables	4,190	5,372	1,928	2,739
Finance lease payable	94	67	-	-
Other liabilities	1,360	1,360	-	-
Total current liabilities	7,209	7,229	1,928	2,742
Total liabilities	21,158	18,938	1,928	2,742
Total equity and liabilities	76,005	72,999	42,442	46,577

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 Jun 2012 (\$'000)		As at 30 Jun 2011 (\$'000)	
Secured	Unsecured	Secured	Unsecured
1,594	-	67	-

Amount repayable after one year

As at 30 Jun 2012 (\$'000)		As at 30 Jun 2011 (\$'000)	
Secured	Unsecured	Secured	Unsecured
13,083	-	9,839	-

Details of any collaterals

Finance lease

The finance leases of the Group are secured by the two motor vehicles under finance lease. Both motor vehicles are purchased by the subsidiaries of the Company, Sim Siang Choon Hardware (S) Pte Ltd and Loyz Oil Pte Ltd.

Long-term bank loan

Interlink Petroleum Limited, a subsidiary of the Company, has a US\$8 million term loan with DBS Bank Ltd. There was an additional US\$1 million term facility under the Facility Agreement with DBS Bank Ltd executed on 11 April 2012. These are secured by a fixed deposit account charge over a fixed deposit amounting to US\$4.5 million. The US\$4.5 million fixed deposit account is under Jit Sun Investments Pte Ltd. There was no fee charged by Jit Sun Investments Pte Ltd for the provision of the security.

The balance of US\$4.5 million is secured by the corporate guarantee from Jit Sun Investments Pte Ltd.

Preference shares

Loyz Oil Pte Ltd, a subsidiary of the Company, issued 12,000,000 redeemable exchangeable preference shares on 25 July 2011, to Venstar Investments Ltd and Venstar Investments II Ltd. Based on the terms and conditions set out in the subscription agreement, the preference shareholders may exchange the preference shares into new ordinary shares of the holding company (ie Loyz Energy Limited).

The share pledge deed was issued on 30 April 2012 between Loyz Energy Limited and Venstar Investments Ltd and Venstar Investments II Ltd whereby the former has agreed to pledge new ordinary shares (ie 12,000,000 redeemable exchangeable preference shares) in respect of the entire issued share capital of Loyz Oil Pte Ltd.

On 23 August 2012, Venstar Investments Ltd and Venstar Investments II Ltd converted a total of 6,000,000 redeemable preference shares into 15,000,000 new Loyz Energy Limited shares at an exchange price of S\$0.40.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows	1-Jul-11 To 30-Jun-12 \$'000	1-Jul-10 To 30-Jun-11 \$'000
Operating activities		
(Loss)/Profit before income tax	(5,716)	1,188
Adjustments for:		
Amortisation of deferred revenue	(1,061)	(1,047)
Depreciation of plant and equipment	237	134
Loss / (Gain) on disposal of plant and equipment	3	(83)
Allowance for doubtful non-trade receivables	1,467	102
Allowance for slow-moving inventories	614	36
Plant and equipment written off	-	165
Interest income	(132)	(16)
Interest expense	4	4
Reversal of share option	-	(72)
Operating cash flows before working capital changes	(4,584)	411
Working capital changes:		
Inventories	(399)	1,034
Trade and other receivables	585	(781)
Other assets	136	(275)
Prepayments	(34)	(368)
Trade and other payables	(164)	135
Other liabilities	(34)	(124)
Cash (absorbed by) / generated from operations	(4,494)	32
Income tax refund	2	40
Income tax paid	(393)	(6)
Net cash (used in) / from operating activities	(4,885)	66
Investing activities		
Proceeds from disposal of plant and equipment	6	116
Purchase of plant and equipment	(426)	(168)
Purchase of exploration and evaluation assets	(5,006)	(3,786)
Purchase of intangible assets	(615)	-
Other assets	(1,950)	-
Prepayment	(2,425)	-
Interest received	132	16
Acquisition of subsidiary, net of cash acquired	-	3,242
Net cash used in investing activities	(10,284)	(580)
Financing activities		
Interest paid	(356)	(41)
Proceeds from bank borrowings	1,183	4,783
Proceeds from subscription of shares	-	2,448
Loan received from a director	-	9,757
Repayment of loan received from a director	(715)	(7,342)
Repayment of finance lease payable	(73)	(66)
Cash received from exercise of share option	-	49
Discharge of / (increase in) fixed deposits pledged	1,052	(1,093)
Dividends paid	(666)	(2,010)
Proceeds from issue of preference shares	11,775	-
Net cash from financing activities	12,200	6,485

Consolidated Statement of Cash Flows	1-Jul-11 To 30-Jun-12 \$'000	1-Jul-10 To 30-Jun-11 \$'000
Net change in cash and cash equivalents	(2,969)	5,971
Foreign currency translation adjustments	220	-
Cash and cash equivalents at beginning of financial period	8,722	2,751
Cash and cash equivalents at end of financial period	5,973	8,722

* Exclude cash restricted in use over 3 months : \$1.691 million

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of Changes in Equity Group	Ordinary shares S\$'000	Preference shares S\$'000	Share option reserve S\$'000	Foreign Currency translation account S\$'000	Retained earnings S\$'000	Equity attributable to owners of the parent S\$'000	Non-controlling interests S\$'000	Total equity S\$'000
Balance as at 1 July 2011	42,229	-	71	(194)	7,085	49,191	4,870	54,061
Profit for the financial year	-	-	-	-	(5,113)	(5,113)	(629)	(5,742)
Other comprehensive income for the year:	-	-	-	(818)	-	(818)	(763)	(1,581)
Exchange differences on translating foreign operations	-	-	-	(818)	-	(818)	(763)	(1,581)
Total comprehensive income for the financial year	-	-	-	(818)	(5,113)	(5,931)	(1,392)	(7,323)
Issue of shares	-	8,775	-	-	-	8,775	-	8,775
Dividends	-	-	-	-	(666)	(666)	-	(666)
Balance as at 30 June 2012	42,229	8,775	71	(1,012)	1,306	51,369	3,478	54,847
Balance as at 1 July 2010	2,053	-	143	-	8,190	10,386	-	10,386
Profit for the financial year	-	-	-	-	905	905	(110)	795
Other comprehensive income for the year:	-	-	-	(194)	-	(194)	(181)	(375)
Exchange differences on translating foreign operations	-	-	-	(194)	-	(194)	(181)	(375)
Total comprehensive income for the financial year	-	-	-	(194)	905	711	(291)	420
Acquisition of interest in a subsidiary	-	-	-	-	-	-	5,161	5,161
Issue of shares	40,127	-	-	-	-	40,127	-	40,127
Share options cancelled / exercise	49	-	(72)	-	-	(23)	-	(23)
Dividends	-	-	-	-	(2,010)	(2,010)	-	(2,010)
Balance at as 30 June 2011	42,229	-	71	(194)	7,085	49,191	4,870	54,061

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (Continued)

Statement of Changes in Equity	Ordinary shares	Share option reserve	Retained Earnings/ (Accumulated Losses)	Total equity
Company	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2011	42,229	71	1,535	43,835
Profit for the financial year, representing total comprehensive income for the financial year	-	-	(2,655)	(2,655)
Dividends	-	-	(666)	(666)
Balance at 30 June 2012	42,229	71	(1,786)	40,514
Balance at 1 July 2010	2,053	143	2,289	4,485
Profit for the financial year, representing total comprehensive income for the financial year	-	-	1,256	1,256
Issue of shares	40,127	-	-	40,127
Share options cancelled/exercised	49	(72)	-	(23)
Dividends	-	-	(2,010)	(2,010)
Balance at 30 June 2011	42,229	71	1,535	43,835

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Capital - Ordinary shares	Number of Shares	\$
Balance at 1 July 2011	266,520,910	42,228,639
Issue of shares	-	-
Share options exercised	-	-
Balance at 30 June 2012	266,520,910	42,228,639

There are no outstanding convertibles as at the end of FY2011.

On 25 July 2011, Loyz Oil Pte Ltd, a subsidiary of the Company, issued 12,000,000 Redeemable Exchangeable Preference Shares to Venstar Investments Limited and Venstar Investments II Limited, 50% of the issued Preference Shares are exchangeable to ordinary shares of the Company (i.e. Loyz Energy Limited) or redeemable at the redemption price on the 1st anniversary while the remaining 50% are exchangeable or redeemable on the 2nd anniversary. Under the Maximum Exchange Scenario, the 12,000,000 Preference Shares can be exchanged into 30,000,000 ordinary shares of the Company.

There are no other outstanding convertibles as at the end of FY2012.

Subsequent to the end of FY2012, Venstar Investments Ltd and Venstar Investments II Ltd have converted a total of 6,000,000 redeemable preference shares into 15,000,000 new Loyz Energy Limited shares at an exchange price of S\$0.40 on 23 August 2012.

(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30-Jun-12	30-Jun-11
Total number of issued shares excluding treasury shares	266,520,910	266,520,910

(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

The Company did not hold any treasury shares as at the end of FY2012.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The above financial statements have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not Applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial information has been prepared in accordance with the same accounting policies and methods of computation adopted in the audited financial statements of the last financial year, except for the adoption of the new or revised Singapore Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") which became effective for the current financial year. The adoption of these FRS and INT FRS did not result in any substantial changes to the Group's accounting policies.

5. If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6. Earnings per ordinary share of the company for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Earnings per shares (EPS) (based on consolidated profit after taxation and non-controlling interest)	30-Jun-12	30-Jun-11
- on weighted average number of shares	(1.92 cents)	0.37 cents
- on a fully diluted basis	(1.72 cents)	0.37 cents

Notes:

The profit / (loss) per ordinary share for the current financial year ended 30 June 2012 is calculated based on 266,520,910 ordinary shares in issue. The profit / (loss) per ordinary share for the previous financial year ended 30 June 2011 is calculated based on 266,520,910 ordinary shares in issue.

On a fully diluted basis, the profit / (loss) per ordinary share for the current financial year ended 30 June 2012 is calculated based on 297,870,910 ordinary shares in issue. The profit / (loss) per

ordinary share for the previous financial year ended 30 June 2011 is calculated based on 267,870,910 ordinary shares in issue.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

- (a) current period reported on; and
(b) immediately preceding financial year**

	Group 30-Jun-12	Group 30-Jun-11	Company 30-Jun-12	Company 30-Jun-11
Net asset value per share based on existing issued share capital as at the respective period	19.27 cents	18.46 cents	15.20 cents	16.45 cents

Notes:

The net asset value per ordinary share as at 30 June 2012 and 30 June 2011 are calculated based on 266,520,910 ordinary shares in issue.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current period reported on.**

Consolidated Statement of Comprehensive Income

Total revenue for the financial year ended 30 June 2012 decreased by 30% to S\$16,526,000 as compared to the last financial year ended 30 June 2011. The decrease was mainly due to lesser project sales in FY2012 as most of the project sales were completed in the first half of calendar year 2011.

The decrease in cost of sales for the financial year ended 30 June 2012 is in line with the decreased revenue.

Gross profit margin in FY2012 at 49.6% is consistent with to FY 2011 at 49.5%.

Interest income increased to S\$132,000 mainly due to the interest income of fixed deposit accounts from Interlink Petroleum Limited.

Other charges increased by S\$2,189,000 mainly due to an increase from the allowance for slow-moving inventories of S\$578,000. This is mainly due to lower sales turnover as a result of lower sales volume. In addition, there was an increase in the allowance for doubtful non-trade receivables of S\$1,365,000 and foreign exchange loss of S\$403,000.

Administrative expenses increased by S\$1,356,000 mainly due to business expansion in oil & gas division.

The Group recorded a loss before tax of S\$5,716,000 for financial year ended 30 June 2012 as compared to a profit before tax of \$1,188,000 for financial year ended 30 June 2011, due to the impact arising from the above significant factors.

Tax expense has decreased to S\$26,000 as compared to FY2011 due to the reduction in revenue and net profit before tax margin.

Consolidated Statement of Financial Position

Property, plant and equipment increased by S\$232,000 mainly due to the asset from the oil and gas business.

Exploration and evaluation assets increased by S\$4,421,000. In FY2012, the Group acquired a 20% interest in Petroleum Exploration Permit VIC/P62 at a cost of AUD\$650,000 (S\$840,645 equivalent) and an additional S\$3 million capital expenditure was added to the Modhera & Baola Fields, India.

Intangible asset increased by S\$842,000 mainly due to Loyz Oil's intangible pre-exploration assets in overseas projects in Australia, Philippines and New Zealand totaling S\$624,000. The balance pertained to Geological & Geophysical ("G&G") software purchased by IPL Group. The amount was previously classified under Current assets – Other assets, as the software was not ready for its intended use then.

Trade and other receivables decreased by S\$2,067,000 mainly due to an increase of S\$1,365,000 in allowance for doubtful non-trade receivables arising from the outstanding deposit of S\$2,000,000 from Empire Holdings Limited. In addition, the decrease also arises from lesser project sales.

Other assets increased by S\$1,511,000. The main contributing factors to this include a US\$1.5 million (S\$1,950,000 equivalent) refundable deposit paid to STP Energy Pte Ltd as per terms of the signed MOU announced on 26 October 2011. On the other hand, the increase was offset by lesser deposits placed with suppliers (S\$444,000).

Prepayments increased by S\$2,144,000 due to prepayments paid by the subsidiary – Loyz Oil Pte Ltd to Rex Oil & Gas Ltd, for the usage of Rex proprietary technologies.

Reserves decreased to a debit balance of S\$941,000 in comparison to a debit balance of S\$123,000 in 30 June 2011. This is mainly due to the translation difference computed based on the translation of Interlink financial statements from Indian rupees to Singapore dollars.

Retained earnings for FY2012 decreased to S\$1,306,000 mainly due to the contribution of an additional S\$1,365,000 allowance for doubtful non-trade receivables due from Empire Holdings Limited, S\$578,000 increase in allowance for slow moving inventories and an increase in the administrative expenses arising from the oil and gas business. A final dividend of S\$666,000 for FY 2011 was also paid out during current financial year 2012.

Non-controlling interest was computed based on 48.22% of the net tangible assets of Interlink as at 30 June 2012.

Bank loan increased to S\$11,481,000 as at 30 June 2012 mainly due to additional loan drawdown of US\$1 million obtained by Interlink Petroleum Limited from DBS Bank Ltd. The long term loan is secured by a US\$4.5 million fixed deposit charge which belongs to Jit Sun Investments Pte Ltd and a US\$4.5 million corporate guarantee from Jit Sun Investments Pte Ltd.

Total liabilities increased by S\$2,220,000 also due to the issuance of convertible preference shares in FY2012. On 25 July 2011, Loyz Oil Pte Ltd, a subsidiary of the Company, has issued 12,000,000 Redeemable Exchangeable Preference Shares to Venstar Investments Limited and Venstar Investments II Limited, 50% of the issued Preference Shares are exchangeable to ordinary shares of the Company (i.e. Loyz Energy Limited) or redeemable at the redemption price on the 1st anniversary while the remaining 50% are exchangeable or redeemable on the 2nd anniversary. The Group has recognized S\$1,500,000 in non-current liabilities and current liabilities accordingly in accordance to FRS39.

Current income tax payable decreased by S\$365,000 mainly due to lesser income tax payable due to lesser revenue generated and lower net profit before tax margin.

Consolidated Statement of Cash Flows

Net cash used in operating activities was mainly utilised to fund daily operations amounting to S\$4,585,000 arising from losses incurred for the current financial year ended 30 June 2012.

Net cash used in investing activities was mainly due to the purchase of intangible assets and additional capital expenditure incurred on the Group's existing India fields, new assets acquired in Australia and New Zealand and purchase of assets. AUD\$650,000 was paid for 20% stake in Petroleum Exploration Permit VIC/P62 in Australia and US\$1.5 million as refundable deposit to acquire a part of Petroleum Exploration Permit 38479 in New Zealand. There was a prepayment of S\$2,760,000 made by the subsidiary, Loyz Oil Pte Ltd, to Rex Oil & Gas Ltd for the usage of proprietary technologies. By the end of FY2012, Loyz Oil Pte Ltd has paid US\$2,500,000 (ie S\$3,077,000 equivalent) to Rex Oil & Gas Pte Ltd under the terms of the Co-operation Agreement executed on 7 July 2011.

The net cash from financing activities was mainly attributable to an issuance of preference shares for S\$12,000,000 to Venstar Investments Ltd and Venstar Investments II Ltd on 25 July 2011.

As an aggregate result of the above, the Group recorded a net decrease in cash and cash equivalents of S\$2,969,000 in FY2012.

9. Where a forecast, or a prospect statement, has been previously disclosed to our shareholders, any variance between it and the actual results.

Not Applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

FY2012 has been seen volatility in oil prices brought about by the Eurozone crisis worries, geopolitical issues in the Middle East leading to supply uncertainties and general slowdown in key markets including China.

Despite slowdown in China's economy, the energy consumption of developing countries, including China and Africa, continue to rise. The Group believes that oil and gas prices will continue to remain at a level that supports the growth of the Exploration and Production industry.

The Group added Vic/P62 located in Australia to its portfolio in the current FY. Planning work for seismic acquisition, processing and interpretation is ongoing. In addition to Australia, the Group has also spread its wings to New Zealand, as announced recently, with the acquisition of PEP 38479. PEP 38479 will add to the Group's contingent and prospective resources. Work on the New Zealand asset has commenced and the Group expects to complete the acquisition of PEP 38479 and plans to raise its interest in Vic/P62 to 70% in FY2013 by completing the seismic work.

Reserve assessment for India's Baola field is ongoing and additional work is being planned for both Baola and Modhera.

The Group will continue its focus on growth through development of existing assets and addition of new assets.

For the retail business of bathroom, kitchen and home improvement products, the Group will review the business operations and increase the sales volume for both the retail and project sales. Though the housing market for the next 12 months remains uncertain, the Group will review our sales strategy to create demands from the market in order to boost our sales volume.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

Name of Dividend	Final	Interim
Dividend Type	Cash	Cash
Dividend Rate per ordinary share	0.25 cents	0.5 cents
Tax Rate	Exempt (one-tier)	Exempt (one-tier)

Interim Dividend: Paid on 15 March 2011
Final Dividend: Paid on 29 November 2011

(c) Date payable

Not Applicable.

(d) Books closure date

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend is announced for this current financial year due to the losses incurred mainly from the oil and gas business. As the oil and gas business is still in the research stage, expenses are incurred to ensure the company having the right technology and expertise for future revenue growth.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect

The Group has not obtained a general mandate from shareholders for Interested Person Transactions.

14. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Bathroom		Kitchen & Others		Project		Oil & Gas		Consolidated	
	2012 \$'000	2011 \$'000	2012 \$'000	2011 \$'000	2012 \$'000	2011 \$'000	2012 \$'000	2011 \$'000	2012 \$'000	2011 \$'000
Revenue										
Segment revenue - external	11,189	12,834	4,359	5,627	607	4,994	-	-	16,155	23,455
Unallocated revenue									371	15
Operating profit									16,526	23,470
Segment result	5,997	6,861	1,743	2,121	304	2,616	-	-	8,044	11,598
Unallocated result									161	15
Unallocated expenses									8,205	11,613
Operating profit / (loss)									(15,184)	(11,645)
Interest income									(6,979)	(32)
Other credits									132	16
Finance costs									1,135	1,208
Profit before income tax									(4)	(4)
Income tax expense									(5,716)	1,188
Profit for the year									(26)	(393)
									(5,742)	795
Other Information										
Segment assets	6,451	7,190	1,416	1,499	785	230	28,938	21,166	37,590	30,085
Unallocated assets									38,415	42,914
Consolidated total assets									76,005	72,999
Segment liabilities							15,643	10,717	15,643	10,717
Unallocated liabilities									5,450	7,791
Current income tax payable									65	430
Consolidated total liabilities									21,158	18,938
Capital expenditure									-	-
Depreciation expense									237	134

Segment results and assets include items directly attributable to segment as well as those that can be allocated on a reasonable basis.

Geographical information	Revenues		Non-current assets	
	FY 2012 \$'000	FY 2011 \$'000	FY 2012 \$'000	FY 2011 \$'000
Singapore	16,526	23,470	2,316	373
India	-	-	51,044	47,492
Total	16,526	23,470	53,360	47,865

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments

Total revenue for the financial year ended 30 June 2012 decreased by 30% to S\$16,526,000 as compared to the last financial year ended 30 June 2011. The decrease was mainly due to lesser project sales in FY2012 as most of the project sales were completed in the first half of calendar year 2011.

16. A breakdown of sales

	Group		
	Latest Financial Year \$'000	Previous Financial Year \$'000	Increase / (Decrease) %
Revenue reported for first half year	9,063	13,247	(32)
Profit after tax reported for first half year	(1,149)	1,528	(175)
Revenue reported for second half year	7,463	10,223	(27)
Profit/(Loss) after tax reported for second half year	(4,593)	(733)	527

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

	Latest Full Year (\$)	Previous Full Year (\$)
Ordinary	0	1,998,907
Preference	0	0
Total	0	1,998,907

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (13) in the format below. If there are no such person, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/ or substantial shareholder	Current position and duties and the year the position was first held	Details of changes in duties and position held, if any, during the year
Kwan Lin Siew	53	Wife to Sim Siang Choon (Chairman and Managing Director)	Appointed as alternate director for Loyz Energy Ltd since 2001. She is responsible for assisting Mr Sim in the day-to-day management of the retail outlet for hardware & sanitary business	No change.
Kwan Weng Kwong	59	Brother in law to Sim Siang Choon (Chairman and Managing Director)	Appointed as Chief Executive Director for Loyz Energy Ltd since 1996. He is responsible for monitoring market development and recommending strategic directions for hardware & sanitary business.	No change.

BY ORDER OF THE BOARD

Kwan Weng Kwong

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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