

**LOYZ ENERGY LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

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**ACQUISITION OF INTERESTS IN EXPLORATION PERMIT FROM STP ENERGY PTE. LTD.**

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*Unless otherwise provided in this announcement, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements of the Company of 27 October 2011, 24 April 2012 and 6 August 2012.*

**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Loyz Energy Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 27 October 2011 in relation to the entrance by its wholly-owned subsidiary, Loyz Oil Pte. Ltd. (“**Loyz Oil**”), into a binding memorandum of understanding (the “**MOU**”) with STP Energy Pte. Ltd. (“**STP**”), the announcement of 24 April 2012, where the Company announced that on 23 April 2012, the Company and STP have, *inter alia*, agreed to the extension of the Drop-Dead Date from 180 days from the date of the MOU to 240 days from the date of the MOU, and the announcement of 6 August 2012, where the Company announced that on 6 August 2012, Loyz NZ Ventures Limited (“**Loyz NZ**”), a subsidiary of Loyz Oil, entered into a farm-in agreement (the “**Agreement**”) with STP in relation to the acquisition of certain interests in an exploration permit (the “**Acquisition**”).

The Board wishes to announce that the conditions of the Agreement have been fulfilled on 19 December 2012, and that completion will take place on 27 December 2012.

**2. COMPLETION OF THE AGREEMENT**

The completion of the Acquisition was subject to certain conditions being fulfilled, amended or waived, as the case may be, within 12 months from the date of execution of the Agreement or such other date as Loyz NZ and STP may mutually agree in writing (the “**Long Stop Date**”).

The consent of the Minister to the dealings contained in the Agreement identified by STP as requiring the consent of the Minister pursuant to section 41 of the Crown Minerals Act 1991 has been obtained on 19 December 2012.

The conditions precedent have therefore been fulfilled as of 19 December 2012, save for the entry by Loyz NZ and STP into the Joint Operating Agreement (the “**JOA**”), which Loyz NZ and STP have mutually waived and both agree that the JOA will be entered into at a later date.

Completion of the Acquisition will take place on the day which is 5 business days after satisfaction of the conditions precedent. As the conditions precedent were fulfilled or otherwise waived (as described above) on 19 December 2012, completion of the Agreement will take place on 27 December 2012.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT

The Board (including those who have delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the Board has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By order of the Board

Kwan Weng Kwong  
Director  
Date : 20 December 2012

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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