

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

INTERLINK PETROLEUM LIMITED – OPERATIONS UPDATES

1. OPERATIONS UPDATE

The Board of Directors (the “**Directors**”) of Loyz Energy Ltd (the “**Company**”) refers to the announcement no. 00144 released on 13 December 2012 and announcement no. 00121 released on 2 January 2013 relating to the operations updates of Interlink Petroleum Limited (“**IPL**”)

The Board wishes to inform its shareholders that IPL has commenced supply of natural gas from its Baola field with effect from 12 April 2013. The average natural gas supplied was approximately 4000 standard cubic metres per day.

IPL will undertake the necessary work overs to increase the gas production and supply from the field.

The announcement released by IPL on the Bombay Stock Exchange is attached as an appendix hereto.

The Company will make the necessary announcements when there are further developments.

2. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the operations update, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 7 May 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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**INTERLINK
PETROLEUM**

BY FAX/COURIER

07th May 2013

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear sir,

Sub : Operational Updates – Baola Field- Recommencement of Gas Sales by Interlink

This is with reference to our announcement dated 2nd January 2013, wherein it was informed that the Company has signed a Gas Sale and Purchase Agreement (GSPA) for the supply of 5000 standard cubic metre (SCM) per day of Natural gas from its Baola field for an initial period of five years (extendable in blocks of 2 years each on mutually agreed terms and conditions).

In this regard, this is to inform you that the Company has recommenced supply of natural gas from its Baola field w.e.f. 12th April 2013. The average natural gas supplied was about 4000 standard cubic metres (scm) per day (approx.). The Company has planned to increase the gas production and supply from the field for which necessary work overs will be undertaken soon.

With the above the Company would restart earning operational revenues from the Baola field from the current Financial Year.

About the field and the PSC

The Baola Field is located in the petroliferous Cambay Basin of Gujarat. The Company entered into the Production Sharing Contract for the field with the Government of India on 5th April 1995. At the time of signing of the PSC, the field was primarily a discovered Natural Gas field. The Company also produced and sold Natural Gas from this field during the years 2001 to 2004. However, due to water ingress, the production of Natural Gas from the field had to be stopped. As reported earlier, after conducting flow tests in the year 2011, in wells # 1 and #5, the Company expects that both the wells can together produce about 8300 cubic metres of Natural Gas per day.

Further, in the year 2010, the Company had drilled a new well (Baola well #8) and had discovered oil in the field. During the testing phase in the 3rd quarter of FY 2012-13, the Company has produced test oil (together with dissolved Gas and emulsified water) at an estimated average of 9.3 barrels per day, as reported in the announcement dated 13th December 2012. The Company expects that the production from the well can be increased further by using other technologically advanced applications that are presently under the consideration of the Company.

You are kindly requested to take the above information on records.

Yours' sincerely

For **Interlink Petroleum Limited**


Parvinder Singh Arora

Company Secretary



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