#### **LOYZ ENERGY LIMITED**

(Incorporated in Singapore) (Company Registration No. 199905693M)

# INTERLINK PETROLEUM LIMITED – AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2013

## 1. OPERATIONS UPDATE

The Board of Directors (the "**Directors**") of Loyz Energy Limited (the "**Company**") wishes to inform shareholders that its subsidiary, Interlink Petroleum Limited ("**IPL**"), has released its audited financial results for the year ended 31 March 2013 (the "**Results**") on the Bombay Stock Exchange on 23 May 2013.

The Results is attached hereto as an appendix.

## 2. FINANCIAL EFFECTS

The Company does not currently expect the Results to have any material financial impact on the Group's earnings per share or net asset value per share for the financial year ending 30 June 2013.

Shareholders should also note that IPL's operations represent only one segment of the Company's business. Accordingly, the Results should not be taken being indicative of or equivalent to the financial results of the Company on a consolidated basis for the corresponding period. If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

#### 3. RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the matters discussed in this announcement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By Order of the Board

## LEE CHYE CHENG, ADRIAN

Director 23 May 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ng Joo Khin

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Email: jookhin.ng@stamfordlaw.com.sg



## By Fax/Courier

Ref. No: IPL/BSE/2012-13/

23<sup>rd</sup> May 2013

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Fax: 022-22723121

# <u>Sub: Audited Financial Results for the quarter as well as year ended</u> 31<sup>st</sup> March 2013

Dear Sir,

In terms of Clause 41 of the Listing Agreement please find attached herewith the Audited Financial Results along with the Auditors' Report for the quarter as well as year ended 31<sup>st</sup> March 2013.

You are kindly requested to take note of the same.

Thanking You.

Yours' sincerely

For Interlink Petroleum Limited

Parvinder Singh Arora

**Company Secretary** 

## INTERLINK PETROLEUM LIMITED

Regd Office: 211A, 2nd floor, Triveni Complex, E-10-12, Jawahar Park, Laxmi Nagar, New Delhi-110092

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	STATEMENT OF AUDITED RESULTS FO	R THE QUARTER AND YEAR ENDED 31ST MARCH, 2013 3 MONTHS ENDED			YEAR TO DATE FIGURES FOR	YEAR ENDED
Sl. No.	Particulars	31-Mar-2013	31-Dec-2012	31-Mar-2012	31-Mar-2013	31-Mar-2012
		Note No. 3 Audited	Unaudited	Unaudited	Audited	Audited
1	Income from operations			(34)		
	(a) Net Sales / Income from Operations (Net of excise duty)	-	-	- 21.00	2455	- (1.00
	(b) Other Operating Income	4.15 <b>4.15</b>	4.43 4.43	31.98 <b>31.98</b>	34.55 3 <b>4.55</b>	61.98
2.	Total income from operations (Net) Expenses	4.15	4.43	31.98	34.33	61.98
2.	(a) Cost of Materials consumed	-	_	_	-	_
	(b) Purchase of stock-in-trade		-	-	-	-
	(c) Change in inventories of finished goods,WIP and Stock in trade	-	-	-	-	2
	(d) Employees benefits expense	7.25	8.78	7.08	30.17	25.38
	(e) Depreciation and amortisation expense	0.99	0.99	1.00	4.02	3.9
	(f) Other expenditure	9.96	4.85	23.73	30.81	25.3
	(g) Loss on Sale of Fixed Assets	0.13	2.31		4.71	-
	(g) Business Development Expenses	2.95	0.10	1.56	11.16	14.8
	(i) Travelling Expenses (Including Foreign Travelling)	6.76	1.76	2.10	19.00	15.3
	Total expenses	28.04	18.79	35.47	99.87	84.83
3.	Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items ( 1-2 )	(23.89)	(14.36)	(3.49)	(65.32)	(22.8
4.	Other Income	-	-	-	-	-
5.	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3±4)	(23.89)	(14.36)	(3.49)	(65.32)	(22.85
6.	Finance Costs	0.13	0.11	0.20	0.36	0.0
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5±6 )	(24.02)	(14.47)	(3.69)	(65.68)	(22.9
8.	Exceptional items	-		-	(47.40)	-
9.	Profit (+) / Loss (-) from ordinary activities before tax (7±8)	(24.02)	(14.47)	(3.69)	(65.68)	(22.9)
10.	Tax Expense	(0.4.00)		-		-
11.	Net Profit / (Loss) from ordinary activities after tax (9±10)	(24.02)	(14.47)	(3.69)	(65.68)	(22.93
12.	Extraordinary items (net of tax expenses)	(04.00)	- (4.4.48)	(0.60)	- ((F (0)	(00.0
13.	Net Profit / (Loss) for the period (11±12)	(24.02)	(14.47)	(3.69)	(65.68)	(22.92
14	Paid-up Equity Share Capital (Face Value the share of is Rs. 10/-	2492.12	2492.12	2492.12	2492.12	2492.1
15 16	Reserves excluding Revaluation reserves as per balance sheet of the previous accounting year Earning Per Share (before extraordinary items) (of Rs.10/-	1197.80	1221.82	1263.47	1179.80	1263.4
:)	each)(not annualised) in Rs.	(0.10)	(0.06)	(0.01)	(0.26)	(0.0
i)	a) Basic b) Diluted	(0.10)	(0.06)	(0.01)	(0.26)	(0.0)
ii)	Earning Per Share (after extraordinary items) (of Rs.10/-each)(not annualised) In Rs.	(0.10)	(0.06)	(0.01)	(0.26)	(0.0
	a) Basic	(0.10)	(0.06)	(0.01)	(0.26)	(0.0)
	b) Diluted	(0.10)	(0.06)	(0.01)	(0.26)	(0.09
ee acc	ompanying notes to the financial results					2050
P	art II					
	SELECT INFORMATION FOR THE	QUARTER AND YEA	AR ENDED 31ST MA	ARCH, 2013		u toda a garage da sa
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding	11 575 100	11 575 100	11 575 100	11 575 100	11 575 17
	- No of Shares - Percentage of Share holding	11,575,100 46.45%	11,575,100 46.45%	11,575,100 46.45%	11,575,100 46.45%	11,575,10 46.45
2	Promoters and promoter group Shareholding	46.45%	46.45%	46.45%	40.45%	40.45
2	a) Pledged / encumbered					
	Number of share     Percentage of shares (as a % of the total shareholding of promoter)	Nil	Nil	Nil	Nil	N
	and promoter group)	Nil	Nil	Nil	Nil	N
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	N
	b) Non encumbered - Number of share	13,346,100	13,346,100	13,346,100	13,346,100	13,346,1
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00
	- Percentage of shares (as a % of the total Share Capital of the Company)	53.55%	53.55%	53.55%	ETRO ( 53.55%	53.55
	55puii j	30,00 70	20,0070	7.5	10,000,00	00,00

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	Particulars	×		3 Months Ended 31-Mar-2013	
В	INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter			Nil 1	
	Disposed of during the quarter Remaining unresolved at the end of the quarter			1 Nil	
	STATEMEN'	Γ OF ASSETS AND LIABILITIES			
Sl.				(Rs.in Lakhs)	
No.	Particulars			Audited as at	
535				31-Mar-2012	
Α	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	a. Share capital		2,492.56	2,492.56	
	b. Reserves and surplus		1,197.80	1,263.47	
	c. Money received against share warrents				
		Sub-total - Shareholders' funds	3,690.36	3,756.03	
2	Share Application Money Pending Allotment		-	-	
3	Non-current liabilities				
	a. Long-term borrowings	9	5,574.97	4,092.00	
	b. Deferred tax liabilities (net)			=	
	c. Other long-term liabilities		-	-	
	d. Long-term provisions		20.00	30.00	
		Sub-total - Non-current liabilities	5,594.97	4,122.00	
4	Current liabilities				
	a. Short-term borrowings		-	-	
	b. Trade payables		71.33	27.50	
	c. Other current liabilities		33.92	24.38	
	d. Short-term provisions		51.86	29.16	
		Sub-total - Current liabilities	157.11	81.04	
		TOTAL - EQUITY AND LIABILITIES	9,442.44	7,959.07	
В	ASSETS				
1	Non-current assets		0.500.10	7,060,72	
	a. Fixed assets		8,589.18	7,060.72	
	b. Non-current investments			0.04	
	c. Deferred tax assets (net) d. Long-term loans and advances		2.04	2.04	
	d. Long-term loans and advances e. Other non-current assets		2.04	1.10	
	e. Other non-current assets	Sub-total - Non-current assets	8,591.22	7,063.90	
2	Current assets	oub total Hone carrent assets	0,071.22	7,005170	
4	a. Current investments		_	-	
	b. Inventories		152.73	144.56	
	c. Trade receivables	9	-		
	d. Cash and cash equivalents		632.87	678.26	
	e. Short-term loans and advances		20.17	26.53	
	f. Other current assets		45.45	45.82	
	and the second second control of the second	Sub-total - Current assets	851.22	895.17	
	8	TOTAL - ASSETS	9,442.44	7,959.07	

## Notes:

- 1 The above result, after the recommendation by the Audit Committee have been approved and taken on record by the Board of Directors at its meeting held on May 23, 2013.
- 2 The Company has only one reportable segment of Crude Oil & Natural Gas.
- The figure for the quarter ended March 31, 2013 are the balancing figure between audited figure in respect of the full financial year ending 31st March 2013 and the regrouped published year to date figures (1st April 2012 to 31st December, 2012).
- 4 During the year company has capitalised Rs.1539.23 Lacs (Similar Period Previous Year Rs.3305.70 Lacs) on account of Capital work in Progress for Baola and Modhera Field.

Place: NOIDA Date: May 23, 2013 Gopal Srinivasan Managing Director



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## <u>Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant</u> to the Clause 41 of the Listing Agreement

To Board of Directors of, Interlink Petroleum Limited

We have audited the quarterly financial results of **Interlink Petroleum Limited** for the quarter ended 31<sup>st</sup> March 2013 and the year to date results for the period 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2013 as well as the year to date results for the period from 1<sup>st</sup> April 2012 to 31<sup>st</sup> March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place : Vadodara Date: 23<sup>rd</sup> May 2013 For Shirish Desai & Co. Chartered Accountant Firm Registration No. 112226W

> Dilip Kumar Thakkar Partner (Membership No. 31269)

