
**ISSUANCE AND ALLOTMENT OF EXCHANGE SHARES PURSUANT TO THE
SUBSCRIPTION AGREEMENT**

The Board of Directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) refers to the announcements made on 23 May 2011, 24 June 2011, 1 July 2011, 25 July 2011 and 23 August 2012 (collectively, the “**Announcements**”) in relation to the issuance of redeemable exchangeable preference shares by its wholly-owned subsidiary, Loyz Oil Pte. Ltd. to Venstar Investments Ltd and Venstar Investments II Ltd (collectively known as “**Subscribers**”). Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements.

The Company wishes to announce that on 25 July 2013, the Subscribers have delivered the Form of Exchange Notice notifying the Company of their intention to exchange the Second Tranche Preference Shares as set out in the announcement made on 23 May 2011.

Based on the terms of the Subscription Agreement dated 20 May 2011, the number of new ordinary shares in the capital of the Company to be issued to the Subscribers (the “**Exchange Shares**”) at an exchange price of SGD0.40 per Exchange Share is as follows:-

Venstar Investments Ltd	:	6,250,000
Venstar Investments II Ltd	:	8,750,000
Total shares to be issued	:	15,000,000

The 15,000,000 Exchange Shares were issued and allotted to the Subscribers on 29 July 2013. The Exchange Shares are expected to be listed and quoted on Catalist on 31 July 2013, and trading of the Exchange Shares will commence with effect from 9.00 a.m. on the same date.

The Exchange Shares represent approximately 4.3% of the enlarged issued share capital of the Company after the issue of the Exchange Shares. Following the allotment and issue of the Exchange Shares, the issued and paid-up share capital of the Company increased from S\$42,973,246.21 comprising 333,780,910 Shares, to S\$48,973,246.21 comprising 348,780,910 Shares.

The Exchange Shares will rank pari passu in all respects with and carry all rights similar to the existing Shares.

Other than interests held through the Company as a shareholder, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lee Chye Cheng, Adrian
Director

29 July 2013

This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name: Mr. Ng Joo Khin Tel: 6389 3000

Email: jookhin.ng@stamfordlaw.com.sg