

**APPLICATION FOR WAIVER FROM STRICT COMPLIANCE WITH THE REQUIREMENTS
UNDER RULES 705(6) AND 705(7) OF THE LISTING MANUAL SECTION B: RULES OF
CATALIST**

1. Introduction

The board of directors (the “**Board**”) of Loyz Energy Ltd (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 21 August 2013 relating to its application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for waiver from strict compliance with the requirements under Rules 705(6) and 705(7) (the “**Waiver**”) of the SGX-ST Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

The Board wishes to announce that the SGX-ST has on 29 August 2013 advised that it has no objections to:-

- (a) the Company’s application for a waiver from the requirements to disclose the funds utilization under Catalist Rule 705(6) within the stipulated timeline;
- (b) the Company’s application for a waiver from the requirements to disclose the requisite information on its resources and reserves under Catalist Rule 705(7) within the stipulated timeline, subject to:-
 - (i) the Company making an immediate announcement that the waiver from Catalist Rules 705(6) and 705(7) have been granted, disclosing the reasons for seeking the waiver, and that the Company and/or any of its Board are not aware of any other material information (including but not limited to financial information) in respect to the Company which was not formerly disclosed to the investors; and
 - (ii) the Company’s directors providing a confirmation that the Company will be able to fulfill the disclosure requirements under Catalist Rules 705(6) and 705(7) by the extended timeline of 31 October 2013 (the “**Confirmation**”).

2. Reasons for seeking the Waiver

The Company sought the Waiver based on the following reasons:-

- (a) in preparation for the disclosure of information required under Catalist Rule 705(7), the Company has commissioned an independent qualified person to issue a qualified person’s report (“**QPR**”) on the Group’s reserves and resources as at 30 June 2013;
- (b) as this is the first time that the Group is commissioning the QPR, the preparation of the QPR is expected to take some time. Hence, the Company estimates that the QPR is likely to be available in about three months’ time; and
- (c) with reference to Catalist Rule 705(6), the Company is of the view that it is more appropriate for the information on the usage of funds to be disclosed concurrently with the QPR and updates on the development of the Company so as to allow the investors to have a better understanding of the full picture.

3. Confirmation from the Company and the Board

The Board will be providing the Confirmation to the SGX-ST in due course.

The Company and the Board are not aware of any other material information (including but not limited to financial information) in respect to the Company which was not formerly disclosed to the investors.

By Order of the Board

Lee Chye Cheng, Adrian
Director

30 August 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Canaccord Genuity Singapore Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.