

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

GRANT OF SHARE OPTIONS PURSUANT TO LOYZ ENERGY EMPLOYEE SHARE OPTION SCHEME AND SHARE AWARDS PURSUANT TO LOYZ ENERGY PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) wishes to announce that the Company had on 24 October 2013 granted (i) 24,880,000 share options (“**Options**”) to employees pursuant to the Loyz Energy Employee Share Option Plan; and (ii) 2,070,000 share awards (“**Awards**”) to employees pursuant to the Loyz Energy Performance Share Plan.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited, the details of the grant of Options and Awards respectively, are as follows:-

Grant of Options

- | | | |
|-----|---|---------------------------------|
| (a) | Date of grant | : 24 October 2013 |
| (b) | Exercise price of Options granted | : S\$0.42 |
| (c) | Number of Options granted | : 24,880,000 |
| (d) | Volume weighted average price for a period of 5 consecutive market days prior to the date of grant of Options | : S\$0.3947 |
| (e) | Number of Options granted to each director and controlling shareholder (and their associates), if any | : Not applicable |
| (f) | Validity period of the Options | : 5 years from date of grant |
| (g) | Vesting period ^{*1} | : 1 year from the date of grant |

^{*1} The vesting period for two of the participating employees is over a 3-year period as approved by the Remuneration Committee.

Grant of Awards

- | | | |
|-----|--|-------------------|
| (a) | Date of grant of Awards | : 24 October 2013 |
| (b) | Exercise price of Awards granted | : Not applicable |
| (c) | Number of Awards granted | : 2,070,000 |
| (d) | Volume weighted average price for a period of 5 consecutive market days prior to the date of grant of Awards | : S\$0.3947 |
| (e) | Number of Awards granted to each director and controlling shareholder (and their associates), if any | : Not applicable |
| (f) | Validity period of the Awards | : Not applicable |

(g) Vesting period : 1 year from the date of grant

BY ORDER OF THE BOARD

Lee Chye Cheng, Adrian
Director
Date : 24 October 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.