

**APPLICATION BY LOYZ ENERGY LIMITED FOR A WAIVER FROM THE REQUIREMENT TO
INCLUDE A SUSTAINABILITY REPORT IN ITS ANNUAL REPORT FOR THE FINANCIAL
YEAR ENDED 30 JUNE 2013 (“ANNUAL REPORT”)**

1. Introduction

The board of directors (the “**Board**”) of Loyz Energy Ltd (the “**Company**” together with its subsidiaries, the “**Group**”) had on 8 October 2013 made an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a waiver from the requirement to include a sustainability report in its Annual Report (“**Waiver**”) pursuant to Rule 1204(23)(d) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”).

The Board wishes to announce that the SGX-ST has on 24 October 2013 advised that it has no objections to grant the Waiver, subject to the Company making an immediate announcement that the Waiver has been granted, disclosing the reasons for seeking the Waiver, and that the Company and/or any of the Board are not aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors.

2. Reasons for seeking the Waiver

The Company had sought the Waiver based on the following reasons:-

- (a) Upon completion of the disposal of the sanitary hardware business on 31 March 2013, the Company was transformed into a mineral, oil and gas (“**MOG**”) company. Being a junior MOG company mainly in the exploration phase, the Company has not commenced commercial production. However, the Company observes practices in its exploration efforts to ensure good relations with the local communities in which it operates. Furthermore, its contractors, being local firms, are familiar with local environmental regulations.
- (b) Rule 1204(23)(d) of the Catalist Rules was recently implemented on 27 September 2013 and, whilst the Company has always remained cognizant of its corporate social responsibility, it has not yet formalised its corporate social responsibility policy in time for inclusion in the Annual Report.
- (c) Notwithstanding the above, the Company takes its corporate social responsibility seriously and has acted in its best efforts to ensure compliance by its stakeholders (such as contractors and partners).

3. Confirmation from the Company and the Board

The Company will endeavour to formalise its social and environmental policies and practices in accordance with the SGX-ST Guide to Sustainability Reporting for Listed Companies by the end of the financial year ending 30 June 2014 (“**FY2014**”) and will provide such information required pursuant to Rule 1204(23)(d) of the Catalist Rules in the Company’s annual report for FY2014.

The Company will also, from time to time, review any potential social and environmental risks and update the sustainability report accordingly.

The Company and/or the Board are not aware of any other material information (including but not limited to financial information) in respect of the Company which was not formerly disclosed to the investors.

By Order of the Board

Lee Chye Cheng, Adrian
Director

24 October 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "Sponsor"), Canaccord Genuity Singapore Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.