

## **LOYZ ENERGY LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199905693M)

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### **LOYZ ENTERS INTO PARTICIPATION AND EXPLORATION AGREEMENT – OPERATIONS UPDATES IN THE UNITED STATES OF AMERICA (“USA”)**

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#### **1. USA OPERATIONS UPDATES**

The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) refers to the Company’s announcement dated 28 August 2013 relating to the Group’s operation updates in USA (the “**Announcement**”).

Further to the Announcement, the Board is pleased to announce that Schlak #3 well in North Dakota, USA, drilled in collaboration with Fram Exploration ASA (operator) and Rex Oil & Gas Ltd. (partner), will be the first well to be put on production, following an oil discovery. The onshore well has now reached a stable early production rate of approximately 50-60 barrels of oil per day.

The Company does not currently expect the production to have any material impact on the Group’s earnings per share or net asset value per share for the financial period ending 31 December 2013. Quarterly announcements will be provided containing updates as to the ongoing drilling and completions program.

The Company wishes to advise investors to exercise due care and caution when trading in shares in the Company. It is not certain that the drilling campaign referred to above will ultimately yield commercially recoverable hydrocarbons or profitable production.

#### **2. RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the operations updates, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

By order of the Board

LEE CHYE CHENG, ADRIAN  
Director  
Date: 16 December 2013

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Canaccord Genuity Singapore Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, CEO, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*