

Q1 FY2015 Key highlights

	1Q FY2015 US\$'000	1Q FY2014 US\$'000
Sale of crude oil	6,867	-
Income from drilling operations	-	2,000
Revenue	6,867	2,000
EBITDAX computation		
Profit/(loss) before tax ⁽¹⁾	2,922	(2,356)
Add/(less) non-cash/non-operational items:		
Foreign exchange gain, net	(229)	(128)
Net finance costs	496	164
Exploratory expenses	-	-
Depreciation, depletion and amortisation expenses	825	378
Share-based payment expenses, net	530	103
EBITDAX⁽²⁾	4,544	(1,839)
Net working interest production (barrels)	78,932	-
Average oil price (US\$/bbl)	89.97	-
Earnings per share (US cents)⁽³⁾	0.13	(0.47)
NAV per share (US cents)⁽⁴⁾	17.40	16.03
(1) Represents profit/(loss) before income tax and withholding tax		
(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses		
(3) Computed based on profit after taxation over total weighted average number of shares		
(4) Computed based on net asset value over total number of issued shares		

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