



## Loyz Energy's Thai Assets continue to deliver in 3QFY15

- ◆ Share of Thai crude production jumped 13% to 99,977 barrels from 2QFY15
- ◆ Strong contribution from Thailand – Revenue of US\$4.7M and PATMI of US\$0.1M despite lower oil prices
- ◆ Group continues to seek to add producing assets to its portfolio
- ◆ Stronger balance sheet with S\$14M equity placement completed in April 2015

Singapore ◆ 14 MAY 2015

For immediate release

Loyz Energy Limited (Loyz Energy or the Group), a fast-growing Singapore-based upstream energy group, has reported another profitable quarter for the three months ended 31 March 2015 (3QFY15). Backed by contributions from the Group's 20%-owned producing Thai assets, Loyz Energy recorded net attributable profit (PATMI) of US\$0.1 million on the back of a revenue of US\$4.7 million.

The Group's EDITDAX (earnings before interest, taxation, depreciation, amortisation and exploratory expenses) of US\$2.4 million in 3QFY15 was a turnaround from a loss of US\$2.2 million in 3QFY14 as its net working production interest rose to 99,977 barrels in 3QFY15 from 653 barrels in 3QFY14.

Mr Adrian Lee (黎才庆), the Group's Managing Director, commented: "The Thai assets have continued to back the Group up with strong revenues. We have identified solid drilling targets and will drill at least nine additional wells in 2015. We are cautiously optimistic that production will increase significantly over the next few months and going forward. This is a great asset and we are just scratching the surface of its potential.



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With the funds raised from the equity placement recently, Loyz is now in a much stronger position financially and this paves the way for the Company to continue to steer towards a profitable, leading Singapore-based junior independent oil and gas company.

The Group’s management will continue to work to keep its operating costs amongst the lowest in the oil and gas sector in the SGX, while raising production and revenue, to add value to its shareholders.”

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#### ABOUT THE COMPANY

SGX SESDAQ (Catalist) listing: December 1999

Home-grown Loyz Energy Limited (Loyz Energy or the Group) is fast establishing itself as an independent exploration and production (E&P) energy company in the Asia-Pacific.

Loyz Energy is working to build a balanced portfolio of prime, producing oil and gas concessions, which will generate a steady earnings stream to gird up its balance sheet, as well as exploration assets that will drive long-term growth. In addition, Loyz will seek drilling partnerships to reduce risks at the exploration and development stages.

The Group has begun to acquire producing assets. In March 2014, it purchased a 20% stake in three producing concessions in Thailand. It intends to selectively add more such assets, as the ensuing cashflows will enable Loyz Energy to step up the pace of development at its concessions in the Asia-Pacific.

Within its balanced portfolio, Loyz Energy, through wholly owned Loyz Oil Pte Ltd, also owns two petroleum exploration permits (PEPs) – one for New Zealand’s Taranaki Basin and the other for an area off the coast of Victoria in Australia – and a petroleum service contract for Area 14 in the East Palawan Basin, off the Philippines.

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#### FOR FURTHER ENQUIRIES

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