

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

INDEPENDENT QUALIFIED PERSON'S REPORT ON THE UPDATED OIL RESERVES ESTIMATES AS AT 31 DECEMBER 2014 AND UPDATE ON THE THAILAND OPERATIONS

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Loyz Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that ECO Orient Resources (Thailand) Limited, the operator and holder of 60% of the working interest in the concessions in Phetchabun Basin, Thailand (the “**Concessions**”), had commissioned an independent third party, Chapman Petroleum Engineering Ltd (“**QP**”), to prepare and issue an independent qualified person's report dated 1 January 2015 on the updated oil reserves estimates of the Concessions as of 31 December 2014 (“**2014 IQPR**”). The Group is the holder of 20% of the working interest in the Concession.

This announcement should be read in conjunction with the 2014 IQPR, a copy of which is available for inspection by the Company's shareholders during normal business hours at the registered address of the Company at 15 Hoe Chiang Road, #19-01, Singapore 089316. The 2014 IQPR was prepared in accordance with the standards set out in the Canadian Oil and Gas Evaluation Handbook prepared jointly by the Society of Petroleum Evaluation Engineers and the Canadian Institute of Mining, Metallurgy and Petroleum.

2. KEY UPDATES TO OIL RESERVES ESTIMATES

Based on the 2014 IQPR, the oil reserves estimates attributable to the Group as at 31 December 2014 is set out in the table below. Further details are set out in the 2014 IQPR.

Category	Gross Attributable to the Concessions (Mmbbl / Bcf ⁽¹⁾)	Net Attributable to Group ⁽²⁾		Remarks
		(Mmbbl / Bcf ⁽¹⁾)	Change from Previous Update (%)	
Oil Reserves				
1P	11.64	2.33	46.54	-
2P	33.99	6.80	14.86	-
3P	79.35	15.87	(3.82)	-

Notes:

(1) Mmbbl / Bcf is defined as Millions of barrels / Billions of cubic feet.

(2) This refers to the Group's share after deduction of other interest holders, but before deduction of royalty.

3. OPERATION UPDATES IN THAILAND

The recent drilling programme in Thailand has been successfully completed. Three wells in the drilling programme were completed as production wells, with the fourth successfully appraising the reservoir's oil water contact. In total, the three new production wells delivered an initial combined production rate in excess of 4,000 barrels of oil per day (“**bopd**”) on testing, with gross field production at 9,466 bopd as at 1 July 2015. Whilst total well capacity is in excess of 10,000 bopd, total production will likely be set at the 4,000 to 6,000 bopd level for the rest of 2015 to manage reservoir performance and value for the long term.

4. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution when trading in the Company's shares as the information herein may be updated or amended in line with future exploration and studies to be conducted. When in doubt as to the action they should take, shareholders of the Company should consult their financial, tax or other advisers.

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 28 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by Canaccord Genuity Singapore Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and has not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.