

UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FOURTH QUARTER AND  
FINANCIAL YEAR ENDED 30 JUNE 2015

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*This announcement has been prepared by Loyz Energy Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor (the “Sponsor”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

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FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT

PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Comprehensive Income	4Q FY2015 <sup>1</sup> US\$'000	4Q FY2014 <sup>2</sup> US\$'000	Change %	FY2015 <sup>3</sup> US\$'000	FY2014 <sup>4</sup> US\$'000	Change %
Revenue	5,844	(Restated) 6,815	(14)	23,077	(Restated) 16,413	41
Cost of sales	(1,794)	(1,778)	1	(7,692)	(12,971)	(41)
Gross profit	4,050	5,037	(20)	15,385	3,442	347
<i>Other items of income</i>						
Interest income	24	16	50	51	26	96
Other income	17	675	(97)	708	5,510	(87)
<i>Other items of expense</i>						
Distribution costs	(3)	(4)	(25)	(13)	(6)	117
Administrative expenses	(1,538)	(1,756)	(12)	(5,875)	(6,100)	(4)
Finance costs	(551)	(251)	120	(1,885)	(868)	117
Other expenses	(462)	(584)	(21)	(1,473)	(3,400)	(57)
Other charges	(72,010)	(190)	NM <sup>5</sup>	(71,380)	-	NM <sup>5</sup>
(Loss)/profit before income tax	(70,473)	2,943	NM <sup>5</sup>	(64,482)	(1,396)	NM <sup>5</sup>
Income tax expense	(1,196)	(2,364)	(49)	(6,465)	(2,362)	174
<b>(Loss)/profit for the financial period</b>	<b>(71,669)</b>	<b>579</b>	<b>NM<sup>5</sup></b>	<b>(70,947)</b>	<b>(3,758)</b>	<b>NM<sup>5</sup></b>
<b>Other comprehensive income:</b>						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	380	600	(37)	201	1,560	(87)
Income tax relating to items that will or may be reclassified	-	-	-	-	-	-
Other comprehensive income for the financial period, net of tax	380	600	(37)	201	1,560	(87)
<b>Total comprehensive income for the financial period</b>	<b>(71,289)</b>	<b>1,179</b>	<b>NM<sup>5</sup></b>	<b>(70,746)</b>	<b>(2,198)</b>	<b>NM<sup>5</sup></b>
<b>(Loss)/profit attributable to:</b>						
Owners of the parent	(63,919)	604	NM <sup>5</sup>	(63,101)	(2,915)	NM <sup>5</sup>
Non-controlling interests	(7,750)	(25)	NM <sup>5</sup>	(7,846)	(843)	NM <sup>5</sup>
	(71,669)	579	NM <sup>5</sup>	(70,947)	(3,758)	NM <sup>5</sup>
<b>Total comprehensive income attributable to:</b>						
Owners of the parent	(63,722)	1,177	NM <sup>5</sup>	(62,989)	(1,720)	NM <sup>5</sup>
Non-controlling interests	(7,567)	2	NM <sup>5</sup>	(7,757)	(478)	NM <sup>5</sup>
	(71,289)	1,179	NM <sup>5</sup>	(70,746)	(2,198)	NM <sup>5</sup>

**1(a)(ii) Notes to Consolidated Statement of Comprehensive Income**

	<b>4Q FY2015<sup>1</sup></b> <b>US\$'000</b>	<b>4Q FY2014<sup>2</sup></b> <b>US\$'000</b>	<b>FY2015<sup>3</sup></b> <b>US\$'000</b>	<b>FY2014<sup>4</sup></b> <b>US\$'000</b>
<b>Other credits</b>				
Foreign exchange gain, net	-	-	387	57
Gain on disposal of plant and equipment	-	557	-	557
Waiver of loan by non-controlling interest of a subsidiary	-	-	-	4,657
Other income	17	118	321	239
	17	675	708	5,510
<b>Finance costs</b>				
Interest expense	(551)	(251)	(1,885)	(868)
<b>Other charges</b>				
Foreign exchange loss, net	(642)	(190)	-	-
Fixed asset written off	(1)	-	(6)	-
Loss on disposal of plant and equipment	(19)	-	(26)	-
Impairment loss on exploration, evaluation and development assets	(21,882)	-	(21,882)	-
Impairment loss on goodwill	(12,173)	-	(12,173)	-
Impairment loss on intangible assets	(3,027)	-	(3,027)	-
Impairment loss on plant and equipment	(155)	-	(155)	-
Impairment loss on available-for-sale financial asset	(34,111)	-	(34,111)	-
	(72,010)	(190)	(71,380)	-
<b>Others</b>				
Amortisation of intangible assets	13	2	31	2
Depreciation of plant and equipment	58	417	206	1,559
Depletion of oil and gas properties	754	721	3,357	721

<sup>1</sup> "4Q FY2015": Period from 1 April 2015 to 30 June 2015

<sup>2</sup> "4Q FY2014": Period from 1 April 2014 to 30 June 2014

<sup>3</sup> "FY2015": Period from 1 July 2014 to 30 June 2015

<sup>4</sup> "FY2014": Period from 1 July 2013 to 30 June 2014

<sup>5</sup> "NM": Not Meaningful

**1(b)(i) A Balance Sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	Group			Company		
	Unaudited 30-Jun-15 US\$'000	Unaudited 31-Mar-15 US\$'000	Unaudited 30-Jun-14 US\$'000	Unaudited 30-Jun-15 US\$'000	Unaudited 31-Mar-15 US\$'000	Unaudited 30-Jun-14 US\$'000
<b>Statements of Financial Position</b>						
<b>ASSETS</b>			(Restated)			(Restated)
Non-Current Assets:						
Exploration, evaluation and development assets	10,414	32,605	31,522	-	-	-
Oil and gas properties	61,423	60,012	56,586	-	-	-
Other property, plant and equipment	1,629	1,688	1,642	-	-	-
Investments in subsidiaries	-	-	-	108,667	34,385	33,597
Available-for-sale financial asset	7,289	41,400	41,400	-	-	-
Intangible assets	48,410	54,178	53,889	-	-	-
Other receivables	-	-	-	4,967	71,819	56,128
Prepayments	2,830	2,830	2,830	-	-	-
<b>Total Non-Current Assets</b>	<b>131,995</b>	<b>192,713</b>	<b>187,869</b>	<b>113,634</b>	<b>106,204</b>	<b>89,725</b>
Current Assets:						
Inventories	2,699	2,832	2,863	-	-	-
Trade and other receivables	2,880	1,974	2,835	-	-	-
Other assets	1,144	1,514	947	-	-	-
Prepayments	980	435	152	836	353	39
Cash and cash equivalents	7,604	10,088	6,761	570	2,187	902
<b>Total Current Assets</b>	<b>15,307</b>	<b>16,843</b>	<b>13,558</b>	<b>1,406</b>	<b>2,540</b>	<b>941</b>
<b>Total Assets</b>	<b>147,302</b>	<b>209,556</b>	<b>201,427</b>	<b>115,040</b>	<b>108,744</b>	<b>90,666</b>
<b>EQUITY AND LIABILITIES</b>						
Equity:						
Ordinary shares	110,554	79,839	76,279	110,554	79,839	76,279
Reserves (Accumulated losses)/retained earnings	4,266 (70,991)	1,663 (7,072)	1,483 (8,272)	3,240 (1,308)	2,937 4,395	2,672 3,678
Equity attributable to owners of the parent	43,829	74,430	69,490	112,486	87,171	82,629
Non-controlling interests	(5,226)	2,341	2,531	-	-	-
<b>Total Equity</b>	<b>38,603</b>	<b>76,771</b>	<b>72,021</b>	<b>112,486</b>	<b>87,171</b>	<b>82,629</b>
Non-Current Liabilities:						
Bank borrowings	18,889	22,468	23,758	-	-	-
Finance lease payables	86	20	38	-	-	-
Provision for restoration costs	13	13	45	-	-	-
Other payable	27,352	23,950	27,364	-	-	-
Deferred tax liabilities	36,733	26,896	25,359	-	-	-
<b>Total Non-Current Liabilities</b>	<b>83,073</b>	<b>73,347</b>	<b>76,564</b>	<b>-</b>	<b>-</b>	<b>-</b>
Current Liabilities:						
Current income tax payable	3,420	2,939	1,484	-	-	-
Trade and other payables	14,090	35,756	17,989	2,554	17,573	8,037
Bank borrowings	8,079	20,721	33,344	-	4,000	-
Finance lease payables	36	20	22	-	-	-
Other liabilities	1	2	3	-	-	-
<b>Total Current Liabilities</b>	<b>25,626</b>	<b>59,438</b>	<b>52,842</b>	<b>2,554</b>	<b>21,573</b>	<b>8,037</b>
<b>Total Liabilities</b>	<b>108,699</b>	<b>132,785</b>	<b>129,406</b>	<b>2,554</b>	<b>21,573</b>	<b>8,037</b>
<b>Total Equity and Liabilities</b>	<b>147,302</b>	<b>209,556</b>	<b>201,427</b>	<b>115,040</b>	<b>108,744</b>	<b>90,666</b>

## 1(b)(ii) Aggregate amount of group's borrowings and debt securities

### Amount repayable in one year or less, or on demand

As at 30 Jun 2015 (US\$'000)		As at 30 Jun 2014 (US\$'000) (restated)	
Secured	Unsecured	Secured	Unsecured
2,061	13,484	33,108	9,170

### Amount repayable after one year

As at 30 Jun 2015 (US\$'000)		As at 30 Jun 2014 (US\$'000) (restated)	
Secured	Unsecured	Secured	Unsecured
18,975	-	23,796	-

### Details of any collaterals

#### Finance lease

The finance lease of the Group is secured by two motor vehicles under the finance lease agreements. The motor vehicles were purchased by a subsidiary of the Company, Loyz Oil Pte Ltd ("**Loyz Oil**").

#### Overdraft facility

As at 30 June 2015, Interlink Petroleum Limited ("**Interlink**"), a subsidiary of the Company, drew down US\$0.4M (INR27.1M) from an overdraft facility entered with YES Bank Limited. The overdraft is secured by a Standby Letter of Credit.

#### Term loans

During the financial year ended 30 June 2013, Loyz Rex Drilling Services LLC ("**Loyz Rex**"), a subsidiary of the Company, made a drawdown of US\$18.2M pursuant to a term loan from OCBC Bank to finance the acquisition of two drilling units. The loan is secured by the two drilling units. The loan was fully repaid as at 30 June 2015.

During the financial year ended 30 June 2014, Loyz Oil drew down US\$32.0M pursuant to the term loans from OCBC Bank to finance the acquisition of petroleum interests held by Carnarvon Thailand Limited. The loans are secured by pledges of shares in Loyz Oil Thailand Pte Ltd ("**Loyz Thai**"), Loyz Oil's cash balances in the accounts maintained with and as designated by OCBC Bank, all earnings and other cash flow of Loyz Thai, as well as corporate guarantees by the Company, Loyz Thai and the controlling shareholder of the Company, Jit Sun Investments Pte Ltd.

**1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Consolidated Statement of Cash Flows</b>	<b>4Q FY2015<sup>1</sup> US\$'000</b>	<b>4Q FY2014<sup>2</sup> US\$'000</b>	<b>FY2015<sup>3</sup> US\$'000</b>	<b>FY2014<sup>4</sup> US\$'000</b>
<b>Operating activities</b>				
(Loss)/profit before income tax	(70,473)	2,943	(64,482)	(1,396)
Adjustments for:				
Amortisation of intangible assets	13	2	31	2
Depreciation of plant and equipment	58	417	206	1,559
Depletion of oil and gas properties	754	721	3,357	721
Impairment loss on exploration, evaluation and development assets	21,882	-	21,882	-
Impairment loss on goodwill	12,173	-	12,173	-
Impairment loss on plant and equipment	155	-	155	-
Impairment loss on available-for-sale financial asset	34,111	-	34,111	-
Impairment loss on intangible assets	3,027	-	3,027	-
Waiver of loan by a non-controlling interest of a subsidiary	-	-	-	(4,657)
Loss/(gain) on disposal of plant and equipment	19	(557)	26	(557)
Fixed asset written off	1	-	6	-
Share-based payment expenses	328	667	1,631	2,022
Reversal of share options	(25)	(65)	(121)	(65)
Interest income	(24)	(16)	(51)	(26)
Interest expense	551	251	1,885	868
Operating cash flows before working capital changes	2,550	4,363	13,836	(1,529)
Working capital changes:				
Inventories	133	82	164	119
Trade and other receivables	(504)	(406)	475	(1,686)
Other assets	370	(8)	(197)	(67)
Prepayments	(545)	(32)	(828)	187
Trade and other payables	(225)	(943)	(3,482)	479
Other liabilities	-	(1)	-	(3,035)
Cash generated from /(used in) operations	1,779	3,055	9,968	(5,532)
Interest received	24	16	51	26
Income tax paid	(842)	(151)	(3,119)	(149)
Net cash generated from/(used in) operating activities	961	2,920	6,900	(5,655)
<b>Investing activities</b>				
Proceeds from disposal of plant and equipment	15,547	-	15,547	9
Purchase of plant and equipment	(825)	(65)	(1,159)	(1,694)
Additions to oil and gas properties	(1,742)	(1,236)	(6,450)	(1,236)
Net cash paid for the acquisition of petroleum interest in Thailand	(312)	(29,210)	(312)	(30,210)
Purchase of exploration, evaluation and development assets	(133)	(476)	(836)	(2,748)
Purchase of intangible assets	-	(2,006)	(22)	(2,866)
Purchase of Available-for-sale financial assets	-	(4,000)	-	(4,000)
Net cash generated from/(used in) investing activities	12,535	(36,993)	6,768	(42,745)
<b>Financing activities</b>				
Interest paid	(302)	(143)	(1,326)	(762)
Proceeds from bank borrowings	-	31,843	1,348	37,252
Decrease/(increase) in cash pledge	35	(44)	76	1,135
Short-term loans	-	8,804	23,716	8,804
Drawdown of finance lease obligations	85	-	85	-
Repayment of short-term loans	(418)	-	(10,061)	-
Repayment of finance lease payables	(7)	(6)	(23)	(22)
Repayment of bank borrowings	(16,156)	(1,197)	(31,436)	(7,720)

Acquisition of non-controlling interest	-	-	-	(1,000)
Net proceeds from issue of ordinary shares	156	-	4,595	13,848
Net cash (used in)/generated from financing activities	(16,607)	39,257	(13,026)	51,535
Net change in cash and cash equivalents	(3,111)	5,184	642	3,135
Foreign currency translation adjustments	662	271	277	(191)
Cash and cash equivalents at beginning of financial period	9,553	300	6,185	2,811
Cash and cash equivalents at end of financial period	*7,104	*5,755	*7,104	*5,755

\*Net of cash restricted in use – 4Q FY2015, FY2015: US\$0.5M & 4Q FY2014, FY2014: US\$0.6M

<sup>1</sup> “**4Q FY2015**”: Period from 1 April 2015 to 30 June 2015

<sup>2</sup> “**4Q FY2014**”: Period from 1 April 2014 to 30 June 2014

<sup>3</sup> “**FY2015**”: Period from 1 July 2014 to 30 June 2015

<sup>4</sup> “**FY2014**”: Period from 1 July 2013 to 30 June 2014

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

<b>Statement of Changes in Equity</b>	<b>Ordinary shares</b>	<b>Deemed capital contribution</b>	<b>Share option/ award reserve</b>	<b>Foreign currency translation account</b>	<b>(Accumulated losses)/ retained earnings</b>	<b>Equity attributable to owners of the parent</b>	<b>Non-controlling interests</b>	<b>Total equity</b>
<b>Group</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
Balance as at 1 July 2014 (Restated)	76,279	-	2,065	(582)	(8,272)	69,490	2,531	72,021
<b>Profit for the financial period</b>	-	-	-	-	818	818	(96)	722
<b>Other comprehensive income for the period:</b>								
Exchange differences on translating foreign operations	-	-	-	(85)	-	(85)	(94)	(179)
<b>Total comprehensive income for the financial period</b>	-	-	-	(85)	818	733	(190)	543
Issue of shares	3,000	-	-	-	-	3,000	-	3,000
Share awards exercised	560	-	(560)	-	-	-	-	-
Grant of share options/awards to employees	-	-	1,303	-	-	1,303	-	1,303
Share options/awards cancelled	-	-	(478)	-	382	(96)	-	(96)
Balance as at 31 March 2015	79,839	-	2,330	(667)	(7,072)	74,430	2,341	76,771
Balance as at 1 April 2015	79,839	-	2,330	(667)	(7,072)	74,430	2,341	76,771
<b>Profit/(loss) for the financial period</b>	-	-	-	-	(63,919)	(63,919)	(7,750)	(71,669)
<b>Other comprehensive income for the period:</b>								
Exchange differences on translating foreign operations	-	-	-	197	-	197	183	380
<b>Total comprehensive income for the financial period</b>	-	-	-	197	(63,919)	(63,722)	(7,567)	(71,289)
Issue of shares	30,715	-	-	-	-	30,715	-	30,715
Grant of share options/awards to employees	-	-	328	-	-	328	-	328
Share options/awards cancelled	-	-	(25)	-	-	(25)	-	(25)
Disposal of plant and equipment to a shareholder	-	2,103	-	-	-	2,103	-	2,103
Balance as at 30 June 2015	110,554	2,103	2,633	(470)	(70,991)	43,829	(5,226)	38,603



1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (Continued)

<b>Statement of Changes in Equity</b>	<b>Ordinary shares</b>	<b>Share option/ award reserve</b>	<b>Convertible preference shares</b>	<b>Foreign currency translation account</b>	<b>(Accumulated losses)/ retained earnings</b>	<b>Equity attributable to owners of the parent</b>	<b>Non-controlling Interests</b>	<b>Total equity</b>
<b>Group</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>	<b>US\$'000</b>
(Restated) Balance as at 1 July 2013	54,194	212	3,467	(1,777)	(328)	55,768	2,451	58,219
<b>Loss for the financial period</b>	-	-	-	-	(3,519)	(3,519)	(818)	(4,337)
<b>Other comprehensive income for the period:</b>								
Exchange differences on translating foreign operations	-	-	-	622	-	622	338	960
<b>Total comprehensive income for the financial period</b>	-	-	-	622	(3,519)	(2,897)	(480)	(3,377)
Issue of shares	17,389	-	-	-	-	17,389	-	17,389
Convertible preference shares exercised	4,621	-	(3,467)	-	-	1,154	-	1,154
Share awards exercised	75	(75)	-	-	-	-	-	-
Grant of share options/awards to employees	-	1,355	-	-	-	1,355	-	1,355
Acquisition of non-controlling interests in subsidiary	-	-	-	-	(5,058)	(5,058)	558	(4,500)
Balance as at 31 March 2014	76,279	1,492	-	(1,155)	(8,905)	67,711	2,529	70,240
Balance as at 1 April 2014	76,279	1,492	-	(1,155)	(8,905)	67,711	2,529	70,240
<b>Profit/(loss) for the financial period</b>	-	-	-	-	604	604	(25)	579
<b>Other comprehensive income for the period:</b>								
Exchange differences on translating foreign operations	-	-	-	573	-	573	27	600
<b>Total comprehensive income for the financial period</b>	-	-	-	573	604	1,177	2	1,179
Grant of share options/awards to employees	-	667	-	-	-	667	-	667
Share options/awards cancelled	-	(94)	-	-	29	(65)	-	(65)
Balance as at 30 June 2014	76,279	2,065	-	(582)	(8,272)	69,490	2,531	72,021

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year (Continued)

Statement of Changes in Equity					
Company	Ordinary shares US\$'000	Share option/ award reserve US\$'000	Foreign currency translation account US\$'000	Retained earnings US\$'000	Total equity US\$'000
Balance at 1 July 2014 (Restated)	76,279	2,065	607	3,678	82,629
<b>Profit for the financial period, representing total comprehensive income for the financial period</b>	-	-	-	702	702
Issue of shares	3,000	-	-	-	3,000
Share awards exercised	560	(560)	-	-	-
Grant of share options/awards to employees	-	1,303	-	-	1,303
Share options/awards cancelled	-	(478)	-	15	(463)
Balance at 31 March 2015	79,839	2,330	607	4,395	87,171
Balance at 1 April 2015	79,839	2,330	607	4,395	87,171
<b>Loss for the financial period, representing total comprehensive income for the financial period</b>	-	-	-	(5,703)	(5,703)
Issue of shares	30,715	-	-	-	30,715
Grant of share options/awards to employees	-	328	-	-	328
Share options/awards cancelled	-	(25)	-	-	(25)
Balance at 30 June 2015	110,554	2,633	607	(1,308)	112,486

Statement of Changes in Equity					
Company	Ordinary shares US\$'000	Share option/ award reserve US\$'000	Foreign currency translation account US\$'000	Retained earnings US\$'000	Total equity US\$'000
(Restated)					
Balance at 1 July 2013	54,194	212	(660)	3,540	57,286
<b>Loss for the financial period</b>	-	-	-	(1,535)	(1,535)
<b>Other comprehensive income for the period:</b>					
Exchange differences on translating foreign operations	-	-	490	-	490
<b>Total comprehensive income for the financial period</b>	-	-	490	(1,535)	(1,045)
Issue of shares	17,389	-	-	-	17,389
Convertible preference shares exercised	4,621	-	-	-	4,621
Share awards exercised	75	(75)	-	-	-
Grant of share options/awards to employees	-	1,355	-	-	1,355
Balance at 31 March 2014	76,279	1,492	(170)	2,005	79,606
Balance at 1 April 2014	76,279	1,492	(170)	2,005	79,606
<b>Profit for the financial period</b>	-	-	-	1,644	1,644
<b>Other comprehensive income for the period:</b>					
Exchange differences on translating foreign operations	-	-	777	-	777
<b>Total comprehensive income for the financial period</b>	-	-	777	1,644	2,421
Grant of share options/awards to employees	-	667	-	-	667
Share options/awards cancelled	-	(94)	-	29	(65)
Balance at 30 June 2014	76,279	2,065	607	3,678	82,629

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

<b>Share capital – Ordinary shares</b>	<b>Number of shares</b>	<b>US\$</b>
Balance as at 1 April 2015	424,352,127	79,839,779
Issue of shares pursuant to equity placement exercise	146,951,000	9,862,841
Conversion of loan to shares	118,181,818	9,646,273
Issue of shares pursuant to termination of lease agreement in relation to two drilling units	136,500,000	11,205,509
Balance as at 30 June 2015	825,984,945	110,554,402

The Company did not have any treasury shares as at 30 June 2015 and 30 June 2014.

**Outstanding share options/awards**

	<b>Number of options/awards</b>
Loyz Energy Employee Share Option Scheme (“ESOS”):	
As at 30 June 2015	26,440,000
Loyz Energy Performance Share Plan (“PSP”):	
As at 30 June 2015	4,780,000

As at 30 June 2014, the number of outstanding share options/awards under the ESOS and the PSP were 27,640,000 and 1,970,000 respectively.

**(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

	<b>30-Jun-15</b>	<b>30-Jun-14</b>
Total number of issued shares excluding treasury shares	825,984,945	411,281,127

**(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable as the Company did not have any treasury shares as at 30 June 2015.

**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The above financial statements have not been audited or reviewed by the Company's auditors.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The financial information has been prepared in accordance with the same accounting policies and methods of computation as adopted in the audited financial statements of the last financial year, except as disclosed under Note 5 below and the adoption of the new or revised Singapore Financial Reporting Standards (“FRS”) and Interpretations of FRS (“INT FRS”) which have become effective for the current financial year. The adoption of FRS and INT FRS did not result in any substantial changes to the Group's accounting policies.

**5. If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

With effect from 1 July 2014, the Company and its certain subsidiaries changed their functional currency from their respective local currencies to the United States dollars due to its increasing influence over the entities' primary economic environments.

Following the above change in functional currency of the entities, the Group changed its presentation currency from the Singapore dollars to the United States dollars. The change in the presentation currency has been applied retrospectively for the financial year ended 30 June 2015.

The audited Singapore dollars amounts as at 30 June 2014 have been restated into the United States dollars to conform with the presentation of the financial statements for the financial year ended 30 June 2015.

The comparative amounts in the Singapore dollars have been translated to the United States dollars at the relevant closing rates of exchange and relevant average rates of exchange for the consolidated statement of financial position and consolidated statement of comprehensive income respectively.

**6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

<b>(Loss)/earnings per share of the Group based on (loss)/profit attributable to owners of the parent</b>	<b>4Q FY2015</b>	<b>4Q FY2014</b>	<b>FY2015</b>	<b>FY2014</b>
		(Restated)		(Restated)
- Basic (US cents)	(13.99)	0.16	(13.81)	(0.75)
- on a fully diluted basis (US cents)	(13.99)	0.15	(13.81)	(0.75)

**Notes:**

The basic loss per share for 4Q FY2015 and FY2015 are calculated based on 456,793,642 weighted average number of ordinary shares in issue. The basic earnings/(loss) per share for 4Q FY2014 and FY2014 are calculated based on 386,868,009 weighted average number of ordinary shares in issue.

On a fully diluted basis, the loss per share for 4Q FY2015 and FY2015 are calculated based on 456,793,642 weighted average number of ordinary shares in issue. The earnings/(loss) per share for 4Q FY2014 and FY2014 are calculated based on 400,139,009 and 386,868,009 weighted average number of ordinary shares in issue respectively.

Diluted loss per share for 4Q FY2015, FY2015 and FY2014 are the same as the basic loss per share for 4Q FY2015, FY2015 and FY2014 respectively, because the potential ordinary shares to be converted are anti-dilutive.

**7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**

- (a) **current period reported on; and**  
 (b) **immediately preceding financial year**

	<b>Group 30-Jun-15</b>	<b>Group 30-Jun-14</b>	<b>Company 30-Jun-15</b>	<b>Company 30-Jun-14</b>
		(Restated)		(Restated)
Net asset value per share based on existing issued share capital as at the end of the respective periods (US cents)	5.31	16.90	13.62	20.09

**Note:**

The net asset value per share as at 30 June 2015 and 30 June 2014 are calculated based on 825,984,945 and 411,281,127 ordinary shares in issue respectively.

**8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current period reported on.**

**Review for 4Q FY2015 vs 4Q FY2014**

Consolidated Statement of Comprehensive Income

Despite an increase in the Group's share of oil production volume from its Thailand concession of 32,090 barrels from 75,281 barrels in 4Q FY2014 to 107,371 barrels in 4Q FY2015, revenue decreased by US\$1.0M in 4Q FY2015 which was mainly due to the sharp fall in oil price from an average of US\$92.67/bbl to US\$55.76/bbl.

The decrease in other income by US\$0.7M was mainly due to the absence of the gain on disposal of the two drillings units recognised in 4Q FY2014.

Administrative expenses decreased by US\$0.3M, from US\$1.8M in 4Q FY2014 to US\$1.5M in 4Q FY2015, mainly due to reduction in share-based expenses.

The increase in finance costs of US\$0.3M, from US\$0.3M in 4Q FY2014 to US\$0.6M in 4Q FY2015, was due to the increase in the Group's borrowings.

Other expenses decreased by US\$0.1M, from US\$0.6M in 4Q FY2014 to US\$0.5M in 4Q FY2015, mainly due to the absence of the drilling units expenses pursuant to the disposal of these drilling units, in connection with the completion of the acquisition of 20% equity interest in Fram Exploration ASA, in June 2014.

Other charges increased by US\$71.8M, from US\$0.2M in 4Q FY2014 to US\$72.0M in 4Q FY2015, mainly due to impairment loss recognised on the Group's non-core assets in India, Australia and United States. The Management is of the view that the assets may yield value and be monetised over time. However, given the weak oil price outlook, the Group is taking a conservative view to write down the carrying amounts of its non-core concessions.

As a result of the above, the Group recorded a loss after income tax of US\$71.7M in 4Q FY2015 as compared to a profit after income tax of US\$0.6M in 4Q FY2014. Taking away the one-off, non-cash impairment loss recognised on the Group's non-core assets in India, Australia and United States, the Group would have recorded a profit after income tax of US\$0.4M for FY2015.

#### Consolidated Statement of Financial Position

The Group's non-current assets decreased by US\$60.7M, from US\$192.7M as at 31 March 2015 to US\$132.0 M as at 30 June 2015. The decrease was mainly due to impairment loss recognised on the Group's non-core assets in India, Australia and United States in view of the sharp fall in oil prices.

The Group's current assets decreased by US\$1.5M, from US\$16.8M as at 31 March 2015 to US\$15.3M as at 30 June 2015. The increase was mainly due to a decrease in cash and cash equivalents of US\$2.5M (please refer to the explanation of cash and cash equivalents below). This was partially offset by an increase in trade and other receivables of US\$0.9M which was mainly due to the increase in trade receivables as a result of higher revenue recorded in 4Q FY2015 as compared to 3Q FY2015.

The Group's non-current liabilities increased by US\$9.8M, from US\$73.3M as at 31 March 2015 to US\$83.1M as at 30 June 2015. The increase was mainly due to (i) an increase in other payables of US\$3.4M as a result of the reclassification of deferred consideration from current liabilities to non-current liabilities after adjusting to the actual payment due within one year; and (ii) an increase in deferred tax liability of US\$9.8M which was mainly due the adjustments made pursuant to the purchase price allocation performed on the Thailand assets. This was partially offset by the reclassification of bank borrowings, which is due within 1 year, from non-current liabilities to current liabilities.

The Group's current liabilities decreased by US\$33.8M, from US\$59.4M as at 31 March 2015 to US\$25.6M as at 30 June 2015. The decrease was mainly due to (i) a decrease in trade and other payables of US\$21.7M which was mainly due to the repayment of shareholders' loan amounting to US\$11.1M; repayment of US\$4.0 for a third party's loan; reclassification of deferred consideration of US\$3.4 million from current liabilities to non-current liabilities and the deposit received from the equity placement exercise, amounting to US\$4.4M, being recognised as share capital pursuant to the issuance of shares in April 2015; and (ii) a decrease in bank borrowings of US\$12.6M which was mainly due to the full repayment of bank loan US\$15.5M which was drawn down to finance the acquisition of two drilling units partially offset by the reclassification of bank loan of US\$2.9M from non-current liabilities to current liabilities. There is also an increase in current income tax payable of US\$0.5M which was mainly due to the additional accrual for petroleum tax recorded by the Thailand operations.

The Group reported a negative working capital of US\$10.3M as at 30 June 2015 and US\$42.6M as at 31 March 2015. The improvement in the working capital position was due to cash flows generated from the Group's profitable Thailand operations. The Group has also restructured some of its loans and is in the midst of reviewing and strengthening its capital structure.

#### Consolidated Statement of Cash Flows

The Group's net cash generated from operating activities for 4Q FY2015 was US\$1.0M. Major movements mainly comprised (i) cash absorbed from an increase in trade and other receivables of US\$0.5M; (ii) cash absorbed by an increase in prepayment of US\$0.5M; (iii) cash absorbed by a decrease in trade and other payables of US\$0.2M; (iv) income tax paid amounting to US\$0.8M; (v) cash from a decrease in other assets of US\$0.4M; and (vi) an operating cash flows before working capital changes of US\$2.6M.

Net cash generated from investing activities for 4Q FY2015 of US\$12.5M was mainly due to proceeds from the disposal of the two drilling units. This was partially offset by the additions to plant and equipment, as well as the drilling cost incurred in Thailand.

Net cash used in financing activities for 4Q FY2015 of US\$16.6M was mainly due to the full repayment of bank loan which was drawn down to finance the acquisition of two drilling units, coupled with partial repayment of short term loans.

As a result of the above, and taking into account foreign currency translation adjustments, cash and cash equivalents decreased by US\$2.5M, from US\$9.6M as at 31 March 2015 to US\$7.1M as at 30 June 2015.

#### **9. Where a forecast, or a prospect statement, has been previously disclosed to our shareholders, any variance between it and the actual results.**

The unaudited financial results for 4Q FY2015 and FY2015 set out in this announcement are in line with the profit guidance announcement released by the Company on 11 July 2015.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

After a successful 2014 drilling campaign, the Group continued to reap results from its 2015 drilling campaign in Thailand, growing both cash flow and production contribution.

Unfortunately, the oil industry is going through a challenging period with falling oil prices and this has adversely affected the Group's results in FY2015. The Group sees value in its business but in line with the rest of the industry, the Group has taken a very prudent view to write down the carrying amounts of its non-core assets.

The Group's operating cash flow continues to be strong on the back of its Thailand asset. The Group exceeded its target EBITDAX of US\$12M for FY2015 by recording EBITDAX of US\$13.3M.

The Group will continue to review its financial structure and strive to (i) keep its operating costs low, while raising production and revenue; and (ii) seek opportunities for collaboration and acquisition of producing oil and gas properties with a view to enhance shareholders' value.

**11. Dividend**

**(a) Current Financial Period Reported On**

Any dividend declared for the current financial period reported on?

No.

**(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12. If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared or recommended for the fourth quarter and financial year ended 30 June 2015.

**13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect**

The Group has not obtained a general mandate from shareholders for interested person transactions.

Name of interested person	Aggregate value of all interested person transactions during Q4 FY2015 (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 during Q4 FY2015 (excluding transactions less than S\$100,000)
	US\$'000	US\$'000
Jit Sun Investments Pte Ltd (Interest on loans)	265	-
Sky Park Investments Limited (Disposal of two rigs - please refer to the Company's circular to shareholders dated 14 June 2015 for more information)	16,000	-

**14. Segmented revenue and results for business or geographical segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

The Group only operates in the oil and gas business. Revenue, capital expenditure and non-current assets information based on geographical segments are as follows:

Geographical information	Revenue		Capital expenditure		Non-current assets	
	FY2015 US\$'000	FY2014 US\$'000	FY2015 US\$'000	FY2014 US\$'000	FY2015 US\$'000	FY2014 US\$'000
Singapore	-	-	202	3,052	3,580	6,535
United States	-	9,552	-	-	31	2,827
Australia	-	-	68	537	-	10,608
New Zealand	-	-	114	357	25,539	25,508
Thailand	23,077	6,861	5,783	58,474	95,556	80,777
India	-	-	655	690	-	20,214
Total	23,077	16,413	6,822	63,110	124,706	146,469

**15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments**

Please refer to page 12 for the review on the Group's performance.

**16. A breakdown of sales**

	Group		
	Latest Financial Year US\$'000	Previous Financial Year US\$'000	Increase / (Decrease) %
Revenue reported for first half year	12,538	7,415	69
Profit/(loss) after tax reported for first half year	651	(1,146)	N.M
Revenue reported for second half year	10,539	8,998	17
Loss after tax reported for second half year	(71,598)	(2,612)	N.M

N.M: Not meaningful

**17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

**18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704 (10) in the format below. If there are no such person, the issuer must make an appropriate negative statement.**

Save for Mr Adrian Lee Chye Cheng (Managing Director of the Company) who is the brother of the ultimate beneficial owner of Jit Sun Investments Pte. Ltd. (controlling shareholder of the Company), there is no person occupying a managerial position in the Company or any of its subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company.

**19a. Rule 705(6)(a) of the Catalist Rules in relation to the use of funds/ cash for the quarter and projection on the use of funds/ cash for the next immediate quarter, including principal assumptions.**

Please refer to the separate announcement made in accordance with Rule 705(6)(a) of the Catalist Rules on 28 August 2015.

**19b. Rule 705(6)(b) of the Catalist Rules in relation to the director's confirmation**

Please refer to the separate announcement made in accordance with Rule 705(6)(b) of the Catalist Rules on 28 August 2015.

**20a. Rule 705(7) of the Catalist Rules in relation to details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated.**

Please refer to the separate announcement made in accordance with Rule 705(7) of the Catalist Rules on 28 August 2015.

**20b. Rule 705(7) of the Catalist Rules in relation to an update on its reserves and resources, where applicable, in accordance with the requirements set out in Practice Note 4C, including a summary of reserves and resources as set out in Appendix 7D.**

Please refer to the separate announcement made in accordance with Rule 705(7) of the Catalist Rules on 28 August 2015.

BY ORDER OF THE BOARD

Lee Chye Cheng, Adrian  
28 August 2015

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