

Q1 FY2016 Key highlights

	1Q FY2016 US\$'000	1Q FY2015 US\$'000
Revenue	4,017	6,867
EBITDAX computation		
(Loss)/profit before tax ⁽¹⁾	(23)	2,922
Add/(less) non-cash/non-operational items:		
Foreign exchange loss/(gain), net	719	(229)
Net finance costs	125	496
Write off of inventories	208	-
Allowance for inventories obsolescence	10	-
Write off of trade and other receivables	33	-
Exploratory expenses	-	-
Depreciation, depletion and amortisation expenses	835	825
Share-based payment expenses, net	205	530
EBITDAX⁽²⁾	2,112	4,544
Net working interest production (barrels)	95,347	78,932
Average oil price (US\$/bbl)	41.53	89.97
(Loss)/earnings per share (US cents)⁽³⁾	(0.07)	0.13
NAV per share (US cents)⁽⁴⁾	5.28	17.40
(1) Represents (loss)/profit before income tax and withholding tax (2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (3) Computed based on (loss)/profit after taxation over total weighted average number of shares (4) Computed based on net asset value over total number of issued shares		

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