

NOTICE OF EXTRAORDINARY GENERAL MEETING

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as used in the circular dated 12 October 2017 issued by Loyz Energy Limited ("Circular").

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("EGM") of Loyz Energy Limited (the "Company") will be held at 10.30 a.m. (or as soon thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) on 27 October 2017 at TKP Conference Center 55 Market Street #03-01, Singapore 048941 for the purpose of considering and, if thought fit, passing with or without amendment, the following resolutions:

AS AN ORDINARY RESOLUTION

RESOLUTION 1: THE PROPOSED DIVERSIFICATION

Resolved that, subject to and contingent upon the passing of Resolution 3 and Resolution 4 as well as the resolution on the Proposed Change of Name:

- (a) the Company's proposed diversification of the business scope of the Group to include undertaking investment and/or trading-related activities be and is hereby approved; and
- (b) the Directors of the Company or any of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this Resolution.

AS AN ORDINARY RESOLUTION

RESOLUTION 2: THE PROPOSED CARNARVON SHARES ISSUE

Resolved that, approval be and is hereby given for the Directors to:

- (a) allot and issue 331,653,000 Carnarvon Shares at an issue price of S\$0.01615 per Carnarvon Share to Carnarvon subject to and otherwise in accordance with the terms and conditions of the Supplemental Agreement, whereby such Carnarvon Share shall rank *pari passu* in all respect with the then existing Shares except for any dividend, rights, allotment and other distributions, the record date in respect of which falls on or before the relevant dates on which the Carnarvon Shares are issued;
- (b) enter into, take such steps, make such amendments to the terms and conditions of the Supplemental Agreement and exercise such discretion as the Directors may from time to time deem fit, advisable, desirable, expedient or necessary in connection with all or any of the above matters; and
- (c) complete and do and/or procure to be done all such acts and things including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents as they may consider necessary, desirable or expedient to give full effect to this Resolution.

AS AN ORDINARY RESOLUTION

RESOLUTION 3: THE PROPOSED AIPL SHARES ISSUE

Resolved that, subject to and contingent upon the passing of Resolution 1 and Resolution 4 as well as the resolution on the Proposed Change of Name, approval be and is hereby given for the Directors to:

- (a) allot and issue 76,628,352 AIPL Shares at an issue price of S\$0.01305 per AIPL Share to AIPL subject to and otherwise in accordance with the terms and conditions of the MOU, whereby such AIPL Share shall rank *pari passu* in all respect with the then existing Shares except for any dividend, rights, allotment and other distributions, the record date in respect of which falls on or before the relevant dates on which the AIPL Shares are issued;
- (b) enter into, take such steps, make such amendments to the terms and conditions of the MOU and exercise such discretion as the Directors may from time to time deem fit, advisable, desirable, expedient or necessary in connection with all or any of the above matters; and
- (c) complete and do and/or procure to be done all such acts and things including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents as they may consider necessary, desirable or expedient to give full effect to this Resolution.

AS AN ORDINARY RESOLUTION

RESOLUTION 4: THE PROPOSED RIGHTS CUM WARRANTS ISSUE

Resolved that, subject to and contingent upon the passing of Resolution 1 and Resolution 3 as well as the resolution on the Proposed Change of Name:

- (a) the Company's proposed renounceable non-underwritten Rights cum Warrants Issue ("Proposed Rights cum Warrants Issue") of up to 1,950,009,035 new ordinary shares in the capital of the Company (the "Rights Shares") at an issue price of S\$0.009 per Rights Share on the basis of one Rights Share for every one existing Share, with up to 487,502,258 free detachable warrants (the "Warrants"), with each Warrant carrying the right to subscribe for one new ordinary share in the capital of the Company (the "New Share") at the exercise price of S\$0.015 per New Share, on the basis of one Warrant for every four Rights Shares, held by shareholders of the Company (the "Shareholders") as at the Books Closure Date, fractional entitlements to be disregarded, be and is hereby approved;
- (b) the Board of Directors be and is hereby authorised to:
 - (i) create and issue:
 - a. such number of Rights Shares as the Directors may determine up to a maximum of 1,950,009,035 Rights Shares at an issue price of S\$0.009 per Rights Share;
 - b. such number of free detachable Warrants as the Directors may determine up to a maximum of 487,502,258 free Warrants to be issued together with the Rights Shares, with each Warrant carrying the right to subscribe for one New Share at an exercise price of S\$0.015 per New Share during the period commencing on and including the date of issue of the Warrants and expiring on the day immediately preceding the fifth anniversary of such date of issue, subject to the terms and conditions of the Deed Poll constituting the Warrants to be executed by the Company on such terms and conditions as the Directors may deem fit;
 - c. such further Warrants as may be required or permitted to be issued in accordance with the terms and conditions of the Deed Poll (any such further Warrants to rank *pari passu* with the Warrants and for all purposes to form part of the same series, save as may otherwise be provided in the terms and conditions of the Deed Poll);
 - (ii) provisionally allot and issue up to 1,950,009,035 Rights Shares with up to 487,502,258 free Warrants, at an issue price of S\$0.009 per Rights Share, on the basis of one Rights Share for every one Share held by Shareholders as at the Books Closure Date, fractional entitlements to be disregarded, and one Warrant for every four Rights Share subscribed, fractional entitlements to be disregarded, on the terms and conditions set out below and/or otherwise on such terms and conditions as the Directors may think fit:
 - a. the provisional allotments of the Rights Shares under the Proposed Rights cum Warrants Issue shall be made on a renounceable basis to Shareholders whose names appear in the Register of Members of the Company or the records of the Central Depository (Pte) Limited ("CDP") as at the Books Closure Date and who have not, at least three Market Days prior thereto, provided to CDP or the share registrar of the Company (the "Share Registrar"), as the case may be, addresses in Singapore for the service of notices and documents;
 - b. no provisional allotments of the Rights Shares shall be made in favour of, and no application form or other documents in respect thereof shall be issued or sent to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three Market Days prior thereto, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (the "Foreign Shareholders");
 - c. the entitlements to the Rights Shares which would otherwise accrue to Foreign Shareholders shall be disposed of or dealt with by the Company in such manner and on such terms and conditions as the Directors may, in their absolute discretion, deem fit, including without limitation to be sold "nil-paid" on the SGX-ST and to pool and thereafter distribute the net proceeds thereof, if any (after deducting all expenses), proportionately among such Foreign Shareholders in accordance with their respective shareholdings as at the Books Closure Date provided that if the amount to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall instead be dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company;
 - d. provisional allotments of the Rights Shares which are not taken up or allotted for any reason, or which represent fractional entitlements disregarded in accordance with the terms of the Rights cum Warrants Issue, shall be used to satisfy Excess Applications or otherwise dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company;
 - e. the Rights Shares when issued and fully paid-up will rank *pari passu* in all respects with the then existing Shares save for any dividends, rights, allotments or other distribution, the Record Date for which falls before the date of issue of the Rights Shares;
 - f. the New Shares to be issued on exercise of the Warrants will rank *pari passu* in all respects with the then existing Shares save for any dividends, rights, allotments or other distribution, the Record Date for which falls before the date of exercise of the Warrants;
- (c) allot and issue, notwithstanding that the issue thereof may take place after the next or any ensuing annual or other general meeting of the Company:
 - (i) a maximum of 487,502,258 New Shares on the exercise of the Warrants, credited as fully paid, subject to and otherwise in accordance with the terms and conditions of the Deed Poll, such New Shares (when issued and paid) to rank *pari passu* in all respects with the then existing Shares (save as may otherwise be provided in the terms and conditions of the Deed Poll) save for any dividends, rights, allotments or other distribution, the Record Date for which falls before the date of exercise of the Warrants;
 - (ii) on the same basis as paragraph (c)(i) above, such further New Shares as may be required to be allotted and issued on the exercise of any of the Warrants referred to in paragraph (b) above; and
- (d) the Directors be and are hereby authorised to take such steps, enter into all such transactions, arrangements and agreements and execute all such documents as may be advisable, necessary or expedient for the purposes of giving effect to the Proposed Rights cum Warrants Issue, with full power to assent to any condition, amendment, alteration, modification or variation as may be required by the relevant authorities or as such Directors or any of them may deem fit or expedient or to give effect to this ordinary resolution or the transactions contemplated pursuant to or in connection with the Proposed Rights cum Warrants Issue.

By Order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director

Singapore
12 October 2017

Notes:

1. (a) A member of the Company who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the EGM on his/her behalf. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy (expressed as a percentage as a whole) shall be specified in the proxy form. If no percentage is specified, the first named proxy shall be deemed to represent 100 per cent of the shareholdings and the second named proxy shall be deemed to be an alternate to the first named proxy.
(b) A member of the Company who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's proxy form appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the proxy form. In relation to a relevant intermediary who wishes to appoint more than two proxies, it should annex to the proxy form the list of proxies, setting out, in respect of each proxy, the name, address, NRIC/Passport Number and proportion of shareholding (number of shares, class of shares and percentage) in relation to which the proxy has been appointed. For the avoidance of doubt, a CPF Agent Bank who intends to appoint CPF/SRS investors as its proxies shall comply with this note.
"Relevant Intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.
2. A proxy need not be a member of the Company.
3. The instrument appointing a proxy or proxies must be lodged at the registered office of the Company at 8 Wilkie Road, #03-01 Wilkie Edge, Singapore 228095 not less than 48 hours before the time appointed for the EGM. Completion and return of the instrument appointing a proxy shall not preclude a member from attending and voting at the EGM. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person and, in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy, to the EGM.
4. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the EGM and vote thereat unless his name appears on the Depository Register 72 hours before the time appointed for the EGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM, and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This notice has been prepared by the Company and its contents have been reviewed by ZICO Capital Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this notice.

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements made, reports contained or opinions expressed in this notice.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2017 Annual General Meeting ("AGM") of Loyz Energy Limited (the "Company") will be held at TKP Conference Center, 55 Market Street #03-01, Singapore 048941 on Friday, 27 October 2017 at 10.00 a.m. for the following purposes:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 30 June 2017 ("FY2017"), together with the Auditors' Report thereon. Resolution 1
2. To re-elect Mr Cheong Weixiong, Jeff, a Director of the Company retiring in accordance with Regulation 117 of the Company's Constitution and who, being eligible, offer himself for re-election, as a Director of the Company. Resolution 2
[See Explanatory Note (i)]
3. To re-elect Mr Jeffrey Pang Kee Chai, a Director of the Company retiring in accordance with Regulation 107 of the Company's Constitution and who, being eligible, offer himself for re-election, as a Director of the Company. Resolution 3
[See Explanatory Note (ii)]
4. To approve ex gratia payment of S\$35,000 to a former Director of the Company, Mr Teo Choon Kow @ William Teo. Resolution 4
[See Explanatory Note (iii)]
5. To re-appoint Messrs Crowe Horwath First Trust LLP ("Crowe Horwath") as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. Resolution 5

AS SPECIAL BUSINESS

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions, with or without any modifications:

6. **Authority to allot and issue shares** Resolution 6
"That pursuant to Section 161 of the Companies Act (Chapter 50) of Singapore ("Companies Act") and Rule 806 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst ("Catalist Rules"), authority be and is hereby given to the Directors of the Company to allot and issue shares and/or convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit provided that:
 - (i) the aggregate number of shares and/or convertible securities to be issued pursuant to this resolution must not be more than one hundred per cent (100%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with subparagraph (ii) below), of which the aggregate number of shares and/or convertible securities to be issued other than on a pro-rata basis to existing shareholders of the Company must not be more than fifty per cent (50%) of the total number of issued shares excluding treasury shares and subsidiary holdings of the Company (as calculated in accordance with sub-paragraph (ii) below);
 - (ii) (subject to such manner of calculations as may be prescribed by the SGX-ST), for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of issued shares excluding treasury shares and subsidiary holdings shall be based on the total number of issued shares excluding treasury shares and subsidiary holdings of the Company at the time this resolution is passed after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities;
 - (b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of the resolution approving the mandate, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (c) any subsequent bonus issue, consolidation or sub-division of shares;
 - (iii) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Company's Constitution; and
 - (iv) unless revoked or varied by the Company in a general meeting, the authority conferred by this resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier."
7. **Authority to grant options and allot and issue shares under the Loyz Energy Employee Share Option Scheme** Resolution 7
"That pursuant to Section 161 of the Companies Act, authority be and is hereby given to the Directors of the Company to offer and grant options in accordance with the provisions of the Loyz Energy Employee Share Option Scheme (the "Scheme") and to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the exercise of the options under the Scheme (including but not limited to allotment and issuance of shares in the capital of the Company at any time, whether during the continuance of such authority or thereafter, pursuant to options made or granted by the Company whether granted during the subsistence of this authority or otherwise) provided always that the aggregate number of shares to be issued pursuant to the Scheme when aggregated together with shares issued and/or issuable in respect of all options granted under the Scheme, all other existing share schemes or share plans of the Company for the time being shall not exceed fifteen per cent (15%) of the total number of issued shares of the Company excluding treasury shares and subsidiary holdings from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."
[See Explanatory Note (v)]
8. **Authority to grant awards and allot and issue shares under the Loyz Energy Performance Share Plan** Resolution 8
"That pursuant to Section 161 of the Companies Act, the Directors of the Company be and are hereby authorised to grant awards in accordance with the provisions of the Loyz Energy Performance Share Plan (the "Plan") and to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the vesting of the awards granted under the Plan (including but not limited to allotment and issuance of shares in the capital of the Company at any time, whether during the continuance of such authority or thereafter, pursuant to awards made or granted by the Company whether granted during the subsistence of this authority or otherwise) provided always that the aggregate number of shares to be issued pursuant to the Plan when aggregated together with shares issued and/or issuable in respect of all awards granted under the Plan, all other existing share schemes or share plans of the Company for the time being shall not exceed fifteen per cent (15%) of the total number of issued shares of the Company excluding treasury shares and subsidiary holdings from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."
[See Explanatory Note (vi)]
9. To transact any other business which may be properly transacted at an AGM.

BY ORDER OF THE BOARD

Yap Peck Khim
Company Secretary

Date: 12 October 2017

Explanatory Notes:

- (i) Mr Cheong Weixiong, Jeff shall, upon re-election as a Director of the Company, remain as the Chairman of the Remuneration Committee and the Nominating Committee, as well as a member of the Audit Committee. As at the date of this notice, Mr Cheong Weixiong, Jeff does not have any shareholding interest in the Company. There are no relationships (including immediate family relationships) between Mr Cheong Weixiong, Jeff and the other Directors of the Company, the Company or its 10% shareholders. The Board considers Mr Cheong Weixiong, Jeff to be independent for the purpose of Rule 704(7) of the Catalist Rules. Further detailed information on Mr Cheong Weixiong, Jeff who is proposed to be re-appointed at the 2017 AGM can be found under the sections entitled "Board of Directors and Key Management" and "Corporate Governance Report" of the Company's Annual Report 2017.
- (ii) Mr Jeffrey Pang Kee Chai shall, upon re-election as a Director of the Company, remain as the Executive Director and a member of the Nominating Committee. As at the date of this notice, Mr Jeffrey Pang Kee Chai has a direct interest of 0.76% in the Company. Save for the above mentioned relationship, there are no relationships (including immediate family relationships) between Mr Jeffrey Pang Kee Chai and the other Directors of the Company, the Company or its 10% shareholders. Further detailed information on Mr Jeffrey Pang Kee Chai who is proposed to be re-appointed at the 2017 AGM can be found under the sections entitled "Board of Directors and Key Management" and "Corporate Governance Report" of the Company's Annual Report 2017.
- (iii) To pay an ex gratia payment amounting to S\$35,000 in cash to Mr Teo Choon Kow @ William Teo, who had served as a director of the Company from July 2008 to June 2017, for his 9 years of services and contribution to the Company and complete and do and/or procure to be done all such acts and things including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents as they may consider necessary, desirable or expedient to give full effect to this Resolution.
- (iv) The Ordinary Resolution 6 above, if passed, will empower the Directors of the Company from the date of the 2017 AGM of the Company until the date of the next AGM of the Company, to allot and issue shares and/ or convertible securities in the capital of the Company. The number of shares and convertible securities, which the Directors of the Company may allot and issue under this resolution shall not exceed one hundred per cent (100%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings at the time of passing this resolution. For allotment and issuance of shares and/ or convertible securities other than on a pro-rata basis to existing shareholders of the Company, the aggregate number of shares and convertible securities to be allotted and issued shall not exceed fifty per cent (50%) of the Company's total number of issued shares excluding treasury shares and subsidiary holdings at the time of passing this resolution. This authority will, unless previously revoked or varied at a general meeting, expire at the next AGM of the Company.
"Subsidiary holdings" has the meaning ascribed to it in the Catalist Rules.
- (v) The Ordinary Resolution 7 above, if passed, will empower the Directors of the Company to offer and grant options under the Scheme and to allot and issue shares pursuant to the exercise of such options in accordance with the Scheme.
- (vi) The Ordinary Resolution 8 above, if passed, will empower the Directors of the Company to grant awards under the Plan and to allot and issue shares pursuant to the vesting of such awards in accordance with the Plan.

Notes:

- (a) A member of the Company (other than a Relevant Intermediary) entitled to attend and vote at the 2017 AGM is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
- (b) Where a member of the Company (other than a Relevant Intermediary) appoints two proxies, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the instrument appointing the proxies.
- (c) A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
- (d) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised in writing.
- (e) The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 8 Wilkie Road #03-01 Wilkie Edge, Singapore 228095 not less than 48 hours before the time appointed for holding the 2017 AGM.

* A Relevant Intermediary is:

- (a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or
- (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or
- (c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Personal Data Privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the 2017 AGM and/ or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis of the Company (or its agents or service providers) of proxies and representatives appointed for the 2017 AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 2017 AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service providers), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this notice.

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.