

## Q1 FY2018 Key highlights

	1Q FY2018	1Q FY2017
<b>Net working interest production (barrels)</b>	<b>22,622</b>	<b>67,111</b>
<b>Average oil price (US\$/bbl)</b>	<b>46.29</b>	<b>35.97</b>
	<b>US\$'000</b>	<b>US\$'000</b> (Restated)
<b>Revenue</b>	983	2,414
<b>Gross profit</b>	329	1,343
<b>EBITDAX computation</b>		
(Loss)/profit before tax <sup>(1)</sup>	<b>(583)</b>	<b>348</b>
<b>Add/(less) non-cash/non-operational items:</b>		
Foreign exchange gain, net	(54)	(235)
Finance costs, net	363	645
Write off of inventories	-	-
Allowance for inventories obsolescence	-	-
Write off of trade and other receivables	-	-
Exploratory expenses	-	-
Depreciation, depletion and amortisation expenses	257	545
Share-based payment expenses, net	29	20
<b>EBITDAX<sup>(2)</sup></b>	<b>12</b>	<b>1,323</b>
<b>Loss per share (US cents)<sup>(3)</sup></b>	<b>(0.04)</b>	<b>(0.03)</b>
<b>Gearing ratio<sup>(4)</sup></b>	<b>33%</b>	<b>54%</b>
<b>NAV per share (US cents)<sup>(5)</sup></b>	<b>3.11</b>	<b>2.48</b>
<p>(1) Represents profit/(loss) before income tax and withholding tax.</p> <p>(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses.</p> <p>(3) Computed based on loss after taxation over total weighted average number of shares.</p> <p>(4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity.</p> <p>(5) Computed based on net asset value over total number of issued shares.</p>		

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