SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/ UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM **3** (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

CWX Global Limited

- 2. Type of Listed Issuer:
 - Company/Corporation
 - Registered/Recognised Business Trust
 - Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (Please proceed to complete Part II)
- ✓ Yes (Please proceed to complete Parts III & IV)
- 4. Date of notification to Listed Issuer:

17-Nov-2017

Part III - Substantial Shareholder	(6	VI Initholder	S) Details
	12		2	

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A

1. Name of Substantial Shareholder/Unitholder:

Wave Link L.P.

- 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
 - Yes
 - ✓ No
- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:

16-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Nov-2017

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures* {*conversion price known*}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total				
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	137,318,000	0	137,318,000				
As a percentage of total no. of voting shares/ units:	8.91	0	8.91				
Immediately after the transaction	Direct Interest	Deemed Interest	Total				
,							
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	137,318,000	0	137,318,000				

	[You intere	umstances giving rise to deemed interests (<i>if the interest is such</i>): may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed est arises] oplicable
9.	[You	tionship between the Substantial Shareholders/Unitholders giving notice in this form: may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ polders]
	Invest makin	Link Investments Limited is the general partner of Wave Link L.P., a limited partnership. Wave Link ments Limited has full control over the business and affairs of the limited partnership, including ag all investments and divestment decisions and voting the securities and interests held by it on behal limited partnership. Hui Yin Rong is the sole shareholder of Wave Link Investments Limited.
10.	Attac	chments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):
		ercentages immediately before and after the transaction are calculated based on the total number of a shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively.
Sub	ostantia	al Shareholder/Unitholder B
1.	Nam	e of Substantial Shareholder/Unitholder:
	Wave	Link Investments Limited
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in th irities of the Listed Issuer are held solely through fund manager(s)? es

- 3. Notification in respect of:
 - Becoming a Substantial Shareholder/Unitholder
 - ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
 - Ceasing to be a Substantial Shareholder/Unitholder
- 4. Date of acquisition of or change in interest:
 - 16-Nov-2017
- 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (*if different from item 4 above, please specify the date*):

16-Nov-2017

- 6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):
- 7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	137,318,000	137,318,000
As a percentage of total no. of voting shares/ units:	0	8.91	8.91
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	137,318,000	137,318,000
As a percentage of total no. of voting shares/ units:	0	7.04	7.04

8. Circumstances giving rise to deemed interests (*if the interest is such*):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Wave Link Investments Limited is deemed interested in the 137,318,000 shares held by Wave Link L.P..

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

	Investr making	ink Investments Limited is the general partner of Wave Link L.P., a limited partnership. Wave Link nents Limited has full control over the business and affairs of the limited partnership, including all investments and divestment decisions and voting the securities and interests held by it on beha mited partnership. Hui Yin Rong is the sole shareholder of Wave Link Investments Limited.
10.	Attach	nments (<i>if any</i>): 🕤
	Ũ	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	· · ·	SGXNet announcement reference of the first notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
	ſ	which was attached in the Initial Announcement:
12.	Rema	rks (<i>if any</i>):
		centages immediately before and after the transaction are calculated based on the total number of shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively.
	stantial	shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C
<u>Sub</u>	stantial	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder:
	stantial	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder:
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1. 2.	stantial Name Hui Yin Is Su secur Ye V No	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in ities of the Listed Issuer are held solely through fund manager(s)? s
1. 2.	issued s stantial Name Hui Yin Is Su secur ☐ Ye ✓ No Notific ☐ Be	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in ities of the Listed Issuer are held solely through fund manager(s)? s cation in respect of: coming a Substantial Shareholder/Unitholder
1. 2.	issued s stantial Name Hui Yin Is Su secur ☐ Ye ✓ No Notific ☐ Be ✓ Ch	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in ities of the Listed Issuer are held solely through fund manager(s)? s cation in respect of: coming a Substantial Shareholder/Unitholder
1. 2.	issued s stantial Name Hui Yin Is Su secur ☐ Ye ✓ No Notific ☐ Be ✓ Ch ☐ Ce	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in tities of the Listed Issuer are held solely through fund manager(s)? s cation in respect of: coming a Substantial Shareholder/Unitholder ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder/Unitholder
1. 2. 3.	issued s stantial Name Hui Yin Is Su secur ☐ Ye ✓ No Notific ☐ Be ✓ Ch ☐ Ce	Shareholder/Unitholder C () e of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in titles of the Listed Issuer are held solely through fund manager(s)? s cation in respect of: coming a Substantial Shareholder/Unitholder ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder asing to be a Substantial Shareholder/Unitholder
1. 2. 3.	issued s stantial Name Hui Yin Is Su secur ☐ Ye ✓ No Notific ☐ Be ✓ Ch ☐ Ce Date o 16-Nov	Shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively. Shareholder/Unitholder C e of Substantial Shareholder/Unitholder: Rong bstantial Shareholder/Unitholder a fund manager or a person whose interest in the soft the Listed Issuer are held solely through fund manager(s)? s cation in respect of: coming a Substantial Shareholder/Unitholder ange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder asing to be a Substantial Shareholder/Unitholder of acquisition of or change in interest:

6. Explanation (*if the date of becoming aware is different from the date of acquisition of, or the change in, interest*):

Not applicable

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	137,318,000	137,318,000
As a percentage of total no. of voting shares/ units:	0	8.91	8.91
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 137,318,000	Total 137,318,000

8. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

Hui Yin Rong is deemed interested in the 137,318,000 shares held by Wave Link L.P..

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Hui Yin Rong is the sole shareholder of Wave Link Investments Limited which is the general partner of Wave Link L.P., a limited partnership. Wave Link Investments Limited has full control over the business and affairs of the limited partnership, including making all investments and divestment decisions and voting the securities and interests held by it on behalf of the limited partnership.

10. Attachments (if any): 🕤

(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):

(b)	Da	ate	of	the	e In	itia	ΙA	nn	our	nce	eme	ent	:																			
(c)			-			act act											va	Int	: t	ra	ns	ac	tic	n	in	t	he	F	or	m	3	
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12. Remarks (if any):

The percentages immediately before and after the transaction are calculated based on the total number of issued shares of the Company of 1,541,727,683 shares and 1,950,009,035 shares respectively.

Part IV - Transaction details

Type of securities which are the subject of the transaction (more than one option may be chosen):
✓ Voting shares/units
Rights/Options/Warrants over voting shares/units
Convertible debentures over voting shares/units (conversion price known)
Others (please specify):
Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
Not applicable
Amount of consideration paid or received by Substantial Shareholders/Unitholders (<i>excluding</i> brokerage and stamp duties):
Not applicable
Circumstance giving rise to the interest or change in interest:
Acquisition of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (<i>e.g. married deals</i>)
Other circumstances:
Acceptance of take-over offer for the Listed Issuer
Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (<i>please specify</i>):
Change in percentage level of interest due to an increase in the share capital of the Company as a result of the issuance of 408,281,352 new ordinary shares in the capital of the Company to Carnarvon Thailand Limited and Arctos Investments Pte. Ltd.
Others (<i>please specify</i>):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Hui Yin Rong

- (b) Designation (*if applicable*):
- (c) Name of entity (*if applicable*):

Transaction Reference Number (auto-generated):

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