

CWX GLOBAL LIMITED

(Formerly known as Loyz Energy Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 1,950,009,035 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (“RIGHTS SHARES”) AT AN ISSUE PRICE OF S\$0.009 EACH, WITH UP TO 487,502,258 FREE DETACHABLE AND TRANSFERABLE WARRANTS (“WARRANTS”) WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR NEW ORDINARY SHARE AT AN EXERCISE PRICE OF S\$0.015 EACH, ON THE BASIS OF ONE RIGHTS SHARE FOR EVERY ONE EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AS AT THE BOOKS CLOSURE DATE, AND ONE WARRANT FOR EVERY FOUR RIGHTS SHARES SUBSCRIBED FOR, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (THE “RIGHTS CUM WARRANTS ISSUE”)

- NOTICE OF BOOKS CLOSURE DATE

The board of directors (the “**Board**” or “**Directors**”) of CWX Global Limited (formerly known as Loyz Energy Limited) (the “**Company**”) refers to the Company’s announcements dated 30 September 2017, 18 October 2017, 27 October 2017 and 10 November 2017, as well as the circular to shareholders of the Company dated 12 October 2017 (the “**Circular**”) in relation to, among others, the Rights cum Warrants Issue.

Unless otherwise defined, all capitalized terms shall bear the same meaning as ascribed to them in the Circular. Any reference to a time of day herein shall be a reference to Singapore time unless otherwise stated.

1. BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN THAT the Register of Members and the share transfers books of the Company will be closed at **5:00 p.m. on 21 November 2017** (the “**Books Closure Date**”) for the purpose of determining the provisional allotments of Rights Shares with Warrants to the Entitled Shareholders (being Entitled Depositors and Entitled Scripholders) pursuant to the Rights cum Warrants Issue.

The Shares will trade on a “cum-rights” basis on Catalist up to 5:00 p.m. on 16 November 2017. The Shares will trade on an “ex-rights” basis from 9:00 a.m. on 17 November 2017 and any person who purchases Shares on and from 17 November 2017 will not be entitled to any provisional allotment of Rights Shares with Warrants under the Rights cum Warrants Issue.

2. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS CUM WARRANTS ISSUE

“**Entitled Depositors**” are Shareholders with Shares standing to the credit of their Securities Accounts with CDP as at the Books Closure Date and whose registered addresses with the CDP are in Singapore as at the Books Closure Date or if they have registered addresses outside Singapore, have provided CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with addresses in Singapore for the service of notices and documents, no later than 5.00 p.m. on the date being three market days prior to the Books Closure Date.

Entitled Depositors will be provisionally allotted Rights Shares with Warrants on the basis of Shares standing to the credit of their Securities Accounts as at 5.00 p.m. on the Books Closure Date.

“Entitled Scripholders” are Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP and who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date and whose registered addresses with the Company are in Singapore as at the Books Closure Date or if they have registered addresses outside Singapore, provided the Share Registrar, M & C Services Private Limited, at 112 Robinson Road #05-01, Singapore 068902, with addresses in Singapore for the service of notices and documents, no later than 5.00 p.m. on the date being three market days prior to the Books Closure Date.

Entitled Scripholders will have to submit duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title, so as to be received by the Share Registrar, up to 5.00 p.m. on the Books Closure Date, in order to be registered to determine provisional allotments of Rights Shares with Warrants.

“Foreign Shareholders” are Shareholders with registered addresses outside Singapore and who have not provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents, by 5.00 p.m. on the date being three market days prior to the Books Closure Date.

The Offer Information Statement and its accompanying documents will not be despatched, lodged, registered or filed in any jurisdiction other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue. As Foreign Shareholders will not be entitled to participate in the Rights cum Warrants Issue, no provisional allotment of Rights Shares with Warrants will be made to Foreign Shareholders and no purported acceptance thereof or application for any excess Rights Shares with Warrants therefor by any Foreign Shareholder will be valid.

Entitlements to Rights Shares with Warrants which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold “nil-paid” on Catalist, as soon as practicable, after dealings in the provisional allotments of Rights Shares with Warrants commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the depository register maintained by CDP as at the Books Closure Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such amount shall be dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Sponsor, CDP, the Share Registrar and/or their respective officers in connection therewith.

Where the provisional allotments of Rights Shares with Warrants are sold “nil-paid” on Catalist, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Sponsor, CDP, the Share Registrar and/or their respective officers in connection therewith. If such provisional allotments of Rights Shares with Warrants cannot be sold or are not sold on Catalist as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares with Warrants, the new Shares represented by such provisional allotments will be allotted and issued to satisfy applications for excess Rights Shares with Warrants or disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Sponsor, CDP, the Share Registrar and/or their respective officers in connection therewith.

Shareholders with registered addresses outside Singapore who wish to participate in the Rights Issue may provide an address in Singapore for the service of notices and documents by notifying, as the case may be, (i) CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588; or (ii) CWX Global

Limited c/o the Share Registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902, in each case, at least three market days prior to the Books Closure Date.

“**Entitled Shareholders**” will be at liberty to accept in full or in part, decline or otherwise renounce or, in the case of Entitled Depositors only, trade (during the “nil-paid” rights trading period prescribed by the SGX-ST) their provisional allotments of the Rights Shares with Warrants and will also be eligible to apply for the Rights Shares with Warrants in excess of their provisional allotments under the Rights cum Warrants Issue.

3. GENERAL

Further details of the Rights cum Warrants Issue will be made available in the Offer Information Statement to be despatched to the Entitled Shareholders in due course. Where appropriate, further details will be disclosed as and when appropriate in subsequent announcements.

By order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director
13 November 2017

*This announcement has been prepared by CWX Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.