

CWX GLOBAL LIMITED

(Formerly known as Loyz Energy Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 1,950,009,035 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY WITH UP TO 487,502,258 FREE DETACHABLE AND TRANSFERABLE WARRANTS (THE “RIGHTS CUM WARRANTS ISSUE”)

- LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT AND EXPECTED TIMETABLE OF KEY EVENTS

1. INTRODUCTION

The board of directors (the “**Board**”) of CWX Global Limited (formerly known as Loyz Energy Limited) (the “**Company**”) refers to the circular to shareholders of the Company dated 12 October 2017 (the “**Circular**”) in relation to, among others, the Rights cum Warrants Issue, as well as the Company’s announcements dated 30 September 2017, 18 October 2017, 27 October 2017, 10 November 2017 and 13 November 2017 in relation to the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms shall bear the same meaning as ascribed to them in the Circular.

2. LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Board wishes to announce that the offer information statement dated 21 November 2017 in relation to the Rights cum Warrants Issue (the “**Offer Information Statement**”) has been lodged with the SGX-ST, acting as agent on behalf of the MAS, today. A copy of the Offer Information Statement is attached hereto.

The Offer Information Statement, together with a copy of the application and acceptance form for Rights Shares with Warrants and Excess Rights Shares with Warrants (the “**ARE**”) or the provisional allotment letter (the “**PAL**”), as the case may be, will be despatched to Entitled Shareholders on or around 24 November 2017.

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will NOT be despatched to Foreign Shareholders or into any jurisdictions outside Singapore and accordingly, Foreign Shareholders will not be allowed to participate in the Rights cum Warrants Issue.

3. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES WITH WARRANTS

Acceptances of provisional allotments of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants may be made by Entitled Shareholders:

- (a) by way of the ARE through CDP and/or by way of an Electronic Application through an ATM of the Participating Bank (as defined in the Offer Information Statement) (in the case of Entitled Depositors); and/or
- (b) by way of the PAL through the Share Registrar (in the case of Entitled Scripholders).

More information on the procedures for acceptance of, payment and excess application by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

4. **TRADING PERIOD FOR THE PROVISIONAL ALLOTMENTS OF RIGHTS SHARES WITH WARRANTS**

The trading period for the provisional allotments of Rights Shares with Warrants (or ““nil-paid” rights”) on Catalist will commence from **9.00 a.m. on 24 November 2017** and will end at **5.00 p.m. on 4 December 2017**. Entitled Depositors who sell their “nil-paid” rights during this period need not forward the AREs to the purchasers of the “nil-paid” rights (the “**Purchasers**”) as CDP will make arrangements for a separate application and acceptance form for Rights Shares with Warrants (the “**ARS**”) to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and at each of the Purchasers' own risk, to each of their respective Singapore addresses as registered with CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Foreign Purchasers. Subject to applicable laws, Foreign Purchasers who wish to accept any provisional allotments of Rights Shares with Warrants credited by CDP to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptance of the Rights Shares with Warrants and/or any application for Excess Rights Shares with Warrants where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

5. **COLLECTION OF THE OFFER INFORMATION STATEMENT**

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents (the ARE or the PAL, as the case may be) may, during the period up to 5.00 p.m. on 8 December 2017 (or such other times(s) and/or date(s) as may be announced from time to time by or on behalf of the Company), obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

In the case of Entitled Depositors:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

In the case of Entitled Scripholders:

M & C Services Private Limited
112 Robinson Road
#05-01
Singapore 068902

Purchasers who do not receive the ARS accompanied by the Offer Information Statement may also obtain copies of the same from CDP (the address of which is as stated above) during the period up to 5.00 p.m. on 8 December 2017 (or such other times(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

6. **EXPECTED TIMETABLE OF KEY EVENTS**

Despatch of the Offer Information Statement (together with the ARE or PAL, as the case may be) to the Entitled Shareholders	: 24 November 2017
Commencement of trading of “nil-paid” rights	: 24 November 2017 from 9.00 a.m.
Last date and time for splitting rights	: 4 December 2017 at 5.00 p.m.
Last date and time for trading of “nil-paid” rights	: 4 December 2017 at 5.00 p.m.

Last date and time for acceptance of and payment for Rights Shares with Warrants	:	8 December 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees	:	8 December 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for application and payment for Excess Rights Shares with Warrants	:	8 December 2017 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date for issuance of Rights Shares with Warrants	:	14 December 2017
Expected date for crediting of Rights Shares with Warrants	:	18 December 2017
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	18 December 2017
Expected date for the listing and commencement of trading of Rights Shares	:	18 December 2017 from 9.00 a.m.
Expected date for the listing and commencement of trading of Warrants (subject to these being an adequate spread of holdings of the Warrants to provide for an orderly market in the trading of the Warrants)	:	19 December 2017 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with its advisers and with the approval of the SGX-ST, the Manager (as defined in the Offer Information Statement), the Sponsor and/or CDP, modify the above timetable subject to any limitation under any applicable laws. In such event, the Company will publicly announce any modification to the above timetable through a SGXNet announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

7. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction, with the full text of the Offer Information Statement. Where appropriate, further details will be disclosed in subsequent announcements.

By order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director
21 November 2017

This announcement has been prepared by CWX Global Limited (the "Company") and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., for compliance with the SGX-ST

Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.