

CWX GLOBAL LIMITED

(Formerly known as Loyz Energy Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The board of directors (the “**Board**” or the “**Directors**”) of CWX Global Limited (formerly known as Loyz Energy Limited) (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company had, on 21 November 2017, incorporated a wholly-owned subsidiary, CWX Investments Pte. Ltd. (the “**Subsidiary**”), in Singapore (the “**Incorporation**”).

The total issued and paid-up share capital of the Subsidiary is S\$10,000.00.

The principal activities of the Subsidiary are finance and investment holding company.

The Incorporation was funded by the Company’s internal resources and is not expected to have any material effect on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the current financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company and their respective associates, has an interest, direct or indirect, in the Incorporation, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director
30 November 2017

*This announcement has been prepared by CWX Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.