

CWX GLOBAL LIMITED

(Formerly known as Loyz Energy Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 1,950,009,035 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY WITH UP TO 487,502,258 FREE DETACHABLE AND TRANSFERABLE WARRANTS (THE “RIGHTS CUM WARRANTS ISSUE”)

- RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

1. INTRODUCTION

The board of directors (the “**Board**”) of CWX Global Limited (formerly known as Loyz Energy Limited) (the “**Company**”) refers to the Company’s offer information statement dated 23 November 2017 (the “**Offer Information Statement**”) in relation to the Rights cum Warrants Issue, as well as the Company’s announcements dated 30 September 2017, 18 October 2017, 27 October 2017, 10 November 2017, 13 November 2017, 21 November 2017 and 23 November 2017 in relation to the Rights cum Warrants Issue.

Unless otherwise defined, all capitalised terms shall bear the same meaning as ascribed to them in the Offer Information Statement.

2. RESULTS OF THE RIGHTS CUM WARRANTS ISSUE

2.1 Level of Subscription

The Board wishes to announce that, based on the total issued share capital of the Company of 1,950,009,035 Shares as at the Books Closure Date, a total of 1,950,009,035 Rights Shares with up to 487,502,258 Warrants were available for subscription under the Rights cum Warrants Issue. As at the Closing Date, valid acceptances and excess applications for a total of 2,031,006,635 Rights Shares with Warrants were received. This represents approximately 104.15% of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue.

Details of the valid acceptances and excess applications for the Rights Shares with Warrants received are as follows:

	Number of Rights Shares with Warrants	As a percentage of the total number of Rights Shares with Warrants available for subscription under the Rights cum Warrants Issue (%)
Valid acceptances	418,802,936	21.47
Excess applications	1,612,203,699	82.68
Total	2,031,006,635⁽¹⁾	104.15

Note:

(1) Includes acceptances and/or applications for Rights Shares with Warrants and Excess Rights Shares with Warrants by the Undertaking Persons.

2.2 Allocation of Rights Shares with Warrants for Excess Applications

The provisional allotments of 1,531,206,099 Rights Shares with Warrants, which were not validly accepted or subscribed for by the Entitled Shareholders and/or their renounees pursuant to the Rights cum Warrants Issue were allocated to satisfy the valid excess applications for the Rights Shares with Warrants.

In compliance with its obligations under the Catalist Rules, the Company had, in the allotment of Excess Rights Shares with Warrants, given preference to the rounding of odd lots. Substantial Shareholders and Directors who have control or influence over the Company in connection with the day-to-day affairs of the Company or the terms of the Rights cum Warrants Issue, or have representation (direct or through a nominee) on the Board, had ranked last in priority for the rounding of odd lots and allotment of Excess Rights Shares with Warrants.

2.3 Allotment and Issue of Rights Shares with Warrants

In the case of Entitled Depositors and Entitled Scripholders and their renounees (who have furnished valid Securities Account numbers in the relevant form comprised in the PAL) with valid acceptances for the Rights Shares with Warrants and (if applicable) successful applications for Excess Rights Shares with Warrants, physical share certificate(s) representing such number of Rights Shares with Warrants will be registered in the name of CDP or its nominee and despatched to CDP within 10 Market Days after the Closing Date and CDP will thereafter credit such number of Rights Shares with Warrants to their relevant Securities Accounts. CDP will then send to the relevant subscribers by ordinary post and at their own risk, to their respective mailing addresses in Singapore as maintained with CDP, a notification letter stating the number of Rights Shares with Warrants that have been credited to their respective Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances for the Rights Shares with Warrants and (if applicable) successful applications for Excess Rights Shares with Warrants and who have, among others, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant form comprised in the PAL, physical share certificate(s) representing such number of Rights Shares with Warrants will be sent by ordinary post and at their own risk, to their respective mailing addresses in Singapore as maintained with the Share Registrar within 10 Market Days after the Closing Date.

2.4 Sale of “Nil-Paid” Rights in respect of Foreign Shareholders

None of the “nil-paid” rights which would otherwise have been provisionally allotted to Foreign Shareholders have been sold on Catalist. Accordingly, there are no proceeds from the sale of such “nil-paid” rights to be distributed to Foreign Shareholders.

3. REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

In the case of any acceptance of Rights Shares with Warrants and (if applicable) applications for Excess Rights Shares with Warrants which is invalid or unsuccessful, or if an Entitled Shareholder applies for Excess Rights Shares with Warrants but no Excess Rights Shares with Warrants are allotted to that Shareholder, or when the number of Excess Rights Shares with Warrants allotted to that Entitled Shareholder is less than the number applied for, the amount paid on acceptance and (if applicable) application, or the surplus application monies, as the case may be, will be refunded to the relevant Shareholder by CDP on behalf of the Company without interest or any share of revenue or other benefit

arising therefrom, within three business days after the commencement of trading of the Rights Shares with Warrants, by any one or a combination of the following:

- (a) where the acceptance and (if applicable) application had been made through Electronic Applications through an ATM, by crediting the relevant Shareholder's bank account with the relevant Participating Bank at the Shareholder's own risk, the receipt by such bank being a good discharge to the Company, the Manager, the Sponsor and CDP of their obligations, if any, thereunder;
- (b) where the acceptance and (if applicable) application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent by ordinary post at the Shareholder's risk to the Shareholder's mailing address as recorded with the Share Registrar; and/or
- (c) where the acceptance and (if applicable) application had been made through CDP, by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at the relevant Shareholder's own risk to the Shareholder's mailing address as maintained with CDP or in such other manner as the relevant Shareholder may have agreed with CDP for the payment of any cash distributions, as the case may be.

4. ISSUANCE AND LISTING OF THE RIGHTS SHARES AND THE WARRANTS

The Board is pleased to announce that pursuant to the Rights cum Warrants Issue, 1,950,009,035 Rights Shares and 487,502,256 Warrants (after disregarding fractional entitlements) have been allotted and issued by the Company on 14 December 2017. Following the allotment and issuance of the Rights Shares, the number of issued and paid-up Shares in the Company has increased from 1,950,009,035 to 3,900,018,070 as at the date of this announcement.

The 1,950,009,035 Rights Shares are expected to be listed and quoted on the Catalist on or about 18 December 2017, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

The 487,502,256 Warrants are expected to be listed and quoted on the Catalist on or about 19 December 2017, and trading of the Warrants will commence with effect from 9.00 a.m. on the same date.

The New Shares arising from the exercise of the Warrants will, upon allotment and issue, be listed and quoted on the Catalist.

The Rights Shares and the New Shares will, when allotted and issued, rank *pari passu* in all respects with the then existing Shares save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares or the New Shares (as the case may be).

By order of the Board

Jeffrey Pang
Chief Executive Officer and Executive Director
15 December 2017

*This announcement has been prepared by CWX Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.