

CWX GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

STRIKING OFF OF A DORMANT SUBSIDIARY

The board of directors (the “**Board**”) of CWX Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, pursuant to a notification from Accounting and Corporate Regulatory Authority received by the Company on 30 December 2020, the Company was informed that Loyz Oil Philippines Pte. Ltd. (“**Loyz Philippines**”) (a dormant and wholly-owned subsidiary of the Company) has been struck off from the Register of Companies by the Registrar pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore and has been dissolved with effect from 7 December 2020.

The Company had fully impaired its investment in Loyz Philippines in the financial year ended 30 June 2016. The striking off of Loyz Philippines is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 30 June 2021.

Save for their shareholdings in the Company (if any), none of the directors or controlling shareholders of the Company have any interest, direct or indirect, in the striking off of Loyz Philippines.

By order of the Board

Pang Kee Chai, Jeffrey
Chief Executive Officer and Executive Director
3 January 2021

*This announcement has been prepared by CWX Global Limited (the “**Company**”) and its contents have been reviewed by the Sponsor, Zico Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.