

## **CWX GLOBAL LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

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### **PROPOSED CHANGE OF NAME OF THE COMPANY**

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#### **1. INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of CWX Global Limited (the “**Company**”) wishes to announce that the Company is proposing to change its name from “CWX Global Limited” to “CapAllianz Holdings Limited” (共享资本控股有限公司) (the “**Proposed Change of Name**”), subject to the approval from the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting of the Company (“**EGM**”) to be convened. The Company had, on 5 April 2021, submitted an application to the Accounting and Corporate Regulatory Authority (“**ACRA**”) to reserve the name “CapAllianz Holdings Limited”. The application has been approved on the same date and the name will be reserved for a period of 120 days.

#### **2. RATIONALE FOR THE PROPOSED CHANGE OF NAME**

The Company has welcomed new investors over the last six (6) months with two placement exercises completed, raising new capital for the Group. Further, new Directors had been appointed, rejuvenating the Board. Going forward, the Group will focus more on investing into new accretive businesses and assets, with a view to diversify its income and cash flow streams, thereby adding value to the Group.

The proposed new name of the Company represents the direction to gather capital resources in an alliance, to create value and returns for all shareholders of the Company.

The Board believes that the Proposed Change of Name will better represent the Group’s new corporate identity and business strategy. The Proposed Change of Name will also allow the public and the Company’s business partners to better identify with the Company going forward based on its current business plans and direction.

#### **3. CIRCULAR TO SHAREHOLDERS**

The Proposed Change of Name shall be subject to Shareholders’ approval by way of a special resolution at an EGM to be convened. A circular containing, among others, further details on the Proposed Diversification, Proposed Change of Name, together with a notice of the EGM in connection therewith, will be issued to Shareholders (on the SGXNet and the Company’s corporate website) in due course.

Upon receipt of Shareholders’ approval for the Proposed Change of Name, the Company will lodge with ACRA a Notice of Change of Name from “CWX Global Limited” to “CapAllianz Holdings Limited” to effect such change. Upon the receipt of the Certificate of Incorporation on Change of Name of Company from ACRA, the name “CapAllianz Holdings Limited” shall be substituted for “CWX Global Limited”, wherever the latter name appears on the Company’s Constitution. Apart from the substitution of the Company’s name as aforesaid, there will be no other amendments made to the Company’s Constitution. The Company will make an announcement when the Proposed Change of Name takes effect.

Shareholders should note that notwithstanding the Proposed Change of the Name, the Company will not recall existing share certificates in respect of the Company's shares, which will continue to be prima facie evidence of legal title. No further action is required on the part of Shareholders in respect of existing share certificates.

#### 4. OTHER INFORMATION

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, Shareholders and potential investors of the Company should consult their stockbrokers, bankers, solicitors, accountants, tax advisers and/or other professional advisers.

#### BY ORDER OF THE BOARD

Pang Kee Chai, Jeffrey  
Executive Director and Chief Executive Officer  
16 April 2021

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*This announcement has been prepared by CWX Global Limited (the "Company") and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*