

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (the “**Company**”) wishes to announce the resignation of Mr Lee Chye Cheng, Adrian (“**Mr Lee**”) as the Chairman of the Board and Non-Executive Non-Independent Director of the Company with effect from 9 March 2022 (the “**Resignation**”). Following the Resignation, Mr Lee will also cease to be a member of the Audit Committee and the Remuneration Committee of the Company.

The detailed announcement containing the particulars in relation to the Resignation of Mr Lee as required pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist, has been announced separately by the Company via SGXNet today.

Following the above changes and with effect from 9 March 2022, the composition of the Board as well as the Audit Committee and the Remuneration Committee of the Company shall be as follows:

Board of Directors

Mr Pang Kee Chai, Jeffrey	Executive Director and Chief Executive Officer
Mr Ong Beng Chye	Non-Executive and Lead Independent Director
Mr Zhao JiAn	Non-Executive Independent Director
Ms Lim Hwee Yong Nana	Non-Executive Independent Director

Audit Committee

Mr Ong Beng Chye	Chairman
Mr Zhao JiAn	Member
Ms Lim Hwee Yong Nana	Member

Remuneration Committee

Mr Lim Hwee Yong Nana	Chairman
Mr Zhao JiAn	Member
Mr Ong Beng Chye	Member

For the avoidance of doubt, the composition of the Nominating Committee of the Company remains unchanged as follows:

Nominating Committee

Mr Zhao JiAn	Chairman
Mr Pang Kee Chai, Jeffrey	Member
Mr Ong Beng Chye	Member
Mr Lim Hwee Yong Nana	Member

The Board is finalising the appointment of the Chairman of the Board and the Company will make further announcement(s) as and when appropriate.

By Order of the Board

Pang Kee Chai, Jeffrey

Executive Director and Chief Executive Officer
8 March 2022

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.