

CAPALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The board of directors (the “**Board**”) of CapAllianz Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited consolidated financial results for the financial year ended 30 June 2023 (“**FY2023**”), the Group is expected to report a net loss for FY2023.

The net loss for FY2023 was mainly attributable to a significant decline in other income, partially offset by a significant decrease in other charges, primarily due to the absence of the following one-off items in FY2023, which were recognised in the previous corresponding financial year:

- (i) gain on settlement of term loan with OCBC Bank (under other income);
- (ii) gain on recovery of loan extended to the Group’s associated company (under other income);
- (iii) provision of impairment on other receivables (under other charges); and
- (iv) allowance for obsolescence of drilling equipment and spare parts in relation to the Group’s 20%-interest in the Thailand onshore oil concessions located in Phetchabun Basin (under other charges).

The Group is in the process of finalising its unaudited consolidated financial results for FY2023. Further details of the Group’s financial performance will be disclosed when the Company announces the unaudited consolidated financial results of the Group for FY2023, which will be released on or before 29 August 2023.

In the meantime, the Board wishes to advise shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company. If in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

By order of the Board

Pang Kee Chai, Jeffrey
Vice Chairman and Executive Director
18 August 2023

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.