

CAPALLIANZ HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

FY2023
Key highlights

	FY2023	FY2022
Net working interest production (barrels)	39,293	35,510
Average oil price (US\$/bbl)	85.00	91.14
	US\$'000	US\$'000
Revenue	3,315	3,056
Gross profit	817	1,313
EBITDAX computation		
(Loss)/profit before tax ⁽¹⁾	(1,691)	14,867
Add/(less) non-cash/non-operational items:		
Allowance for obsolescence	-	241
Depreciation, depletion and amortisation expenses	1,568	865
Foreign exchange (gain)/loss, net	(27)	9
Finance costs, net	408	191
Gain on settlement of bank loan	-	(17,481)
Gain on recovery of loan to associate	-	(153)
Loss on disposal of other property, plant and equipment	4	-
Other property, plant and equipment written off	-	6
Net fair value changes in investment securities carried at fair value through profit or loss	4	5
Provision of impairment on other receivables	2	1,052
EBITDAX⁽²⁾	268	(398)
(Loss)/earnings per share (US cents)⁽³⁾	(0.019)	0.19
Gearing ratio⁽⁴⁾	6%	2%
NAV per share (US cents)⁽⁵⁾	0.41	0.43
<p>(1) Represents (loss)/profit before income tax and withholding tax (if applicable).</p> <p>(2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (if applicable).</p> <p>(3) Computed based on (loss)/profit attributable to owners of the Company after taxation over total weighted average number of shares in issue.</p> <p>(4) Computed based on net debt (defined as trade and other payables, bank borrowings, finance lease obligations, short-term loans from controlling shareholder less cash and bank balances) over net debt plus equity.</p> <p>(5) Computed based on net asset value over total number of issued shares.</p>		

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*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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